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**Date**..... August 20, 2007

APPROVAL OF \$250,000 GRANT REQUEST TO FEDERAL HOME LOAN BANK OF  
DES MOINES AFFORDABLE HOUSING PROGRAM BY THE CITY OF  
DES MOINES/WEST BANK TO PROVIDE REHABILITATION ASSISTANCE IN LOW-  
INCOME OWNER-OCCUPIED HOUSING THAT CONTAINS LEAD BASED PAINT

WHEREAS, the Federal Home Loan Bank manages a housing fund called the Affordable Housing Program (AHP) designed to assist in the development and maintenance of affordable housing for low and moderate income households; and

WHEREAS, financial institutions that are a member of the Federal Home Loan Bank in Iowa, Minnesota, South Dakota, North Dakota and Missouri are eligible to apply for (AHP) funds; and

WHEREAS, West Bank is a member of the Federal Home Loan Bank of Des Moines, is interested in the preservation of affordable housing in the City of Des Moines, and sponsored a Lead Remediation Program in 2006 with the City of Des Moines; and

WHEREAS, Polk County Health officials believe an estimated 13 percent of children in Des Moines have dangerously high lead levels in their blood; and

WHEREAS, it is in the best interest of West Bank and the City of Des Moines to continue to use funds from the Affordable Housing Program to address lead based paint and home rehabilitation issues; and

WHEREAS, a grant application for \$250,000 from the Affordable Housing Program attached hereto as Exhibit A, has been prepared by the City of Des Moines for submission by West Bank to the Federal Home Loan Bank of Des Moines; and

WHEREAS, the grant funds will be used by the City Department of Community Development to supplement funds used to provide rehabilitation and lead paint remediation for low-income owner-occupant houses with children under six years of age that have lead blood levels above 10 micrograms/deciliter.

★ **Roll Call Number**

Agenda Item Number

38

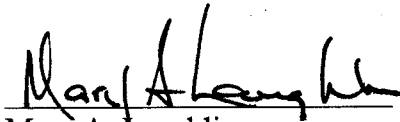
Date August 20, 2007

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa that the application to the Federal Home Loan Bank for the Affordable Housing Program, attached hereto as Exhibit A, is hereby approved.

(Council Communication No. 07-497)

Moved by \_\_\_\_\_ to adopt

APPROVED AS TO FORM:



Mary A. Laughlin  
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

.....  
Mayor

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
City Clerk