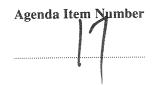
×	Roll	Call	Number
	٨	none	+ 21 2006



RELEASE OF SUBDIVISION BOND FOR COMPLETION OF THE REQUIRED IMPROVEMENTS IN THE RESERVE TOWNHOMES PLAT 1

WHEREAS, the subdivision plat entitled The Reserve Townhomes Plat 1, located on the west side of the 800 block of Polk Boulevard and developed by Rottlund Homes, represented by Mike Nigro, Officer, was approved by the City Council on February 28, 2005, by Roll Call No. 05-691; and,

WHEREAS, pursuant to the said Roll Call No. 05-691, the City approved and accepted a Subdivision Bond No. 929369962 from Rottlund Homes of Iowa, Inc., as Principal, and Continental Insurance Company as Surety, in the amount of \$28,951 as security for the estimated cost of completing the required sidewalk and recreational trail improvements for such plat; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required improvements have been satisfactorily completed and recommend that the security of \$28,951 for such improvements be released and returned to the developer; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That Subdivision Bond No. 929369962 from Rottlund Homes of Iowa, Inc., as Principal, and Continental Insurance Company as Surety, in the amount of \$28,951 be cancelled and released.
- 2. That the City Clerk be and is hereby directed to notify the Principal and Surety of the cancellation and release of such security at the following respective addresses:

Continental Insurance Company 3500 Lacey Road - 11th Floor Downers Grove, IL 60515 Rottlund Homes of Iowa, Inc. Attn: Mike Nigro 3636 Westown Parkway West Des Moines, Iowa 50266

(continued)

*	Roll Cal	Agenda Item Number			
	D-4-	August 21, 2006	2		
			(Council Communication No. 06-516)	
		MOVED by	to adopt.		

FORM APPROVED:

Roger K. Brown Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
VLASSIS				
TOTAL				
MOTION CARRIED	APPROVED			

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City	Clerk

The RESERVE
Townhomes Plat 1

