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Date August 24, 2009

APPROVING THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT COMMUNITY DEVELOPMENT BLOCK GRANT BUSINESS DISASTER RECOVERY FUND CONTRACT

WHEREAS, there continues to be a need in the City of Des Moines for small business assistance due to the flooding and heavy rains of 2008; and

WHEREAS, the Iowa Department of Economic Development (IDED) has developed the Business Rental Assistance Program (BRAP), provided through Community Development Block Grant (CDBG) funding, to assist small businesses and non-profit organizations by providing forgivable loans to small businesses and non-profit organizations that are currently operating or planning to operate in a rental property that was physically impacted by the 2008 disasters; and

WHEREAS, IDED has approved the City of Des Moines to receive \$250,000.00 of funding to administer BRAP through the City’s Office of Economic Development; and

WHEREAS, IDED has now forwarded a Community Development Block Grant (CDBG) Business Disaster Recovery Fund Contract (No. 08-DRB-203), as on file in the office of the City Clerk, for Council approval, of which Contract certain minor administrative terms are being negotiated by City staff and IDED.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the Iowa Department of Economic Development Community Development Block Grant (CDBG) Business Disaster Recovery Fund Contract between IDED and the City of Des Moines for funding of the Business Rental Assistance Program is hereby approved, subject to final negotiation by the City’s Office of Economic Development and IDED; and the Mayor is authorized and directed to sign the final Contract, and the City Clerk is authorized and directed to attest to his signature.

BE IT FURTHER RESOLVED, that the City Manager and the Office of Economic Development are authorized to administer the Contract and the Business Rental Assistance Program including the requisition of grant funds from IDED, determination of eligible businesses, the disbursement of grants funds to eligible businesses, and all other City requirements pursuant to the terms and conditions set forth in the Contract.

BE IT FURTHER RESOLVED, that the City Manager is authorized and directed to execute any further changes in the terms, conditions, or amounts specified in the Contract.

Date August 24, 2009

(Council Communication No. 09-596)

APPROVED AS TO FORM:

Moved by _____ to approve.

Glenna K. Frank
 Glenna K. Frank
 Assistant City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE | | | | |
| COLEMAN | | | | |
| HENSLEY | | | | |
| KIERNAN | | | | |
| MAHAFFEY | | | | |
| MEYER | | | | |
| VLASSIS | | | | |
| TOTAL | | | | |

MOTION CARRIED APPROVED

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ Mayor

_____ City Clerk