

Date..... September 8, 2007

**APPROVAL OF RECOVERABLE FUNDING AND GRANT AGREEMENT AMONG
HABITAT FOR HUMANITY INTERNATIONAL INC., DES MOINES NEIGHBORS
NEIGHBORHOOD RESOURCES OFFICE INC., GREATER DES MOINES HABITAT FOR
HUMANITY INC., AND THE CITY OF DES MOINES**

WHEREAS, on December 15, 2006, Greater Des Moines Habitat for Humanity was notified that Des Moines was selected to be one of four pilot communities for the Thrivent Builds Neighborhoods program and received a planning grant award in the amount of \$53,200, and;

WHEREAS, on January 22, 2007 by Roll Call No. 07-130 the City Council approved a resolution to authorize the City Manager to negotiate and execute a contract with Greater Des Moines Habitat for Humanity for the implementation of the Thrivent Builds Neighborhoods Planning Grant Program to develop a neighborhood action plan for the King Irving and Mondamin Presidential Neighborhoods; and

WHEREAS, On December 17, 2007 by Roll Call 07-2424, the City Council approved a Thrivent Builds Neighborhoods Coalition Memorandum of Understanding regarding the implementation of the King Irving and Mondamin Presidential Neighborhood Action Plan.

WHEREAS, the Des Moines Thrivent Builds Neighborhoods coalition has been awarded \$500,000 in grant money and \$500,000 in social investment capital to use as a catalyst to implement the Neighborhood Action Plan; and

WHEREAS, Habitat for Humanity International Inc., Des Moines Neighbors Neighborhood Resources Office Inc., Greater Des Moines Habitat for Humanity Inc. and the City of Des Moines will enter into the "Recoverable Funding and Grant Agreement" ("the Agreement") that identifies the responsibilities of each entity with respect to the Thrivent Builds Neighborhoods program; and

WHEREAS, the Agreement provides \$500,000 of funding to the City of Des Moines Community Development Department to provide housing rehabilitation and housing development loans and grants within the King Irving and Mondamin Presidential Neighborhoods. Of the funding to the City, \$250,000 is in the form of a grant and the other \$250,000 may be used by the City for a five year period and then is repayable to Thrivent Financial for Lutherans; and

WHEREAS, the Neighborhood Conservation Services Division of the Community Development Department will administer the funding for rehabilitation loans for owner-occupants in the neighborhoods, for predevelopment loans for nonprofit housing developers and for construction financing for housing development all for the purpose of providing affordable housing in the Thrivent Neighborhoods and encouraging revitalization activities.

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NOW, THEREFORE, BE IT RESOLVED, that said form of agreement on file with the City Clerk as Attachment 1 is hereby approved and the City Legal Department is hereby authorized to approve any non-substantive changes necessary to finalize and implement the document.

BE IT FURTHER RESOLVED that the Mayor or his designee is hereby authorized and directed to execute said agreement on behalf of the City.

(Council Communication Number 08 - 535)

MOVED by _____ to adopt.

FORM APPROVED


Michael F. Kelley
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

.....
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk