Roll Call Number	Agenda Item Number
	39
Date September 8, 2008	R. K. Corporation Lease

HOLD HEARING FOR APPROVAL OF LEASE OF CITY-OWNED PROPERTY IN THE LOWER LEVEL OF THE 7TH AND GRAND AVENUE PARKING GARAGE TO R.K. CORPORATION D/B/A MR. FILET FOR \$912 PER MONTH

WHEREAS, the City of Des Moines owns real property locally known as 510 7th Street ("Property"), more particularly described below:

Space No. W-6, W-7 and W-8 Leasehold Site Improvements Lots 1 and 2 OP & Lots 4 and 5 Block E, Grimmels Addition, an Official Plat, all now included in and forming a part of the City of Des Moines, Polk County, Iowa

which Property has been leased by the City to R. K. Corporation since 1990; and

WHEREAS, on May 7, 1990, by Roll Call Number 90-1972, City Council approved a lease agreement with R. K. Corporation for said Property, such lease agreement including a clause allowing R. K. Corporation to unilaterally renew the agreement for two successive terms, which options R. K. Corporation has exercised; and

WHEREAS, R.K. Corporation has executed the currently proposed Lease Agreement to continue leasing the Property through and until April 30, 2010, which Lease Agreement includes two five (5) year options for further renewal, and also includes the ability of the City to terminate the Lease Agreement prior to the expiration of the lease or renewal terms if the Property is needed by the City for a public purpose; and

WHEREAS, the City of Des Moines has no immediate or short term municipal purpose or use for the Property, and it is in the best interest of the City to enter into the Lease Agreement with R. K. Corporation, which Lease Agreement is on file in the office of the City Clerk; and

WHEREAS, on August 25, 2008, by Roll Call No. 08-_____, it was duly resolved by the City Council that the proposed lease of the City-owned Property be set down for hearing on September 8, 2008, at 5:00 p.m., in the Council Chambers; and

WHEREAS, due notice of said proposal to lease the Property was given as provided by law, setting forth the time and place for hearing on said proposal; and

WHEREAS, in accordance with said notice, those interested in said proposed lease, both for and against, have been given an opportunity to be heard with respect thereto and have presented their views to the City Council.

Iowa, as follows: 1. Upon du objection hearing is 2. That the retail spa Corporat (\$912.00) 3. That the and the signature 4. That the	due considers to said is closed. e Lease Agrace locate ation for 00), is herebe Mayor be City Clere. e Real Estand to manage	reement of at 510 the mont y approve and is here the Division and enforce and	R. K. Corporation Lease LVED by the City Council of the City of Des Moines, of the facts and statements of interested persons, the lease, as described herein, are hereby overruled and the on file in the office of the City Clerk leasing City-owned 7th Street, more specifically described above, to R. K. thly consideration of Nine Hundred Twelve dollars ed. reby authorized and directed to sign the Lease Agreement reby authorized and directed to attest to the Mayor's n of the Engineering Department is hereby authorized and rece the terms of the Lease Agreement. Communication 08-529
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Glenna K. Frank	ΓΟ FORM·	(Council	Communication 08- 529)
Glenna K. Frank	ΓΟ FORM·		
Glenna K. Frank	TO FORM:	Mo	oved by to adopt.
on Tissistant City Tittor	nack		
COUNCIL ACTION YEAS NA	NAYS PASS	ABSENT	CERTIFICATE
COWNIE			
COLEMAN			I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of
HENSLEY			said City of Des Moines, held on the above date,
KIERNAN MAHAFFEY			among other proceedings the above was adopted.
MEYER			IN WITNESS WHEREOF, I have hereunto set my
VLASSIS			hand and affixed my seal the day and year first above written.
TOTAL			above written.
MOTION CARRIED	•	APPROVED	