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Date September 10, 2007

RESOLUTION APPROVING A TAX ABATEMENT APPLICATION FOR THE ADDITIONAL VALUE ADDED BY IMPROVEMENTS COMPLETED IN 2003, AND APPLYING TAX ABATEMENT AS SOON AS POSSIBLE (2425 Grand River Drive)

WHEREAS, the Iowa Urban Revitalization Act, Chapter 404, Code of Iowa (the "Act"), provides for partial exemption from property tax for the actual value added by improvements to property located in a designated urban revitalization area which are consistent with the urban revitalization plan for such Area; and

WHEREAS, the Act provides that persons making improvements must apply to the City Council for tax abatement, and the City Council shall approve the application by resolution, subject to review by the County Assessor, if it finds (a) the project is located in a designated urban revitalization area; (b) the project is in conformance with the urban revitalization plan for such area; and (c) the improvements were made during the time the area was so designated; and

WHEREAS, pursuant to the Act, the Des Moines City Council passed Ordinance No. 11,026 designating the entire area within the corporate boundaries of the City of Des Moines on July 6, 1987, as a revitalization area (the "City-wide Urban Revitalization Area"); and

WHEREAS, on September 28, 1987, by Roll Call No. 87-4009, the Des Moines City Council approved the Urban Revitalization Plan for the City-wide Urban Revitalization Area which Plan, among other things, specifies the types of improvements eligible for tax abatement; and

WHEREAS, the attached application is for value added by eligible improvements made to the property at 2425 Grand River Drive during calendar year 2003; and,

WHEREAS, the applicant has asked that the City request application of the tax abatement by the Polk County Assessor as soon as possible since it appears that the application was timely filed prior to February 1, 2004, but not processed in a timely manner by City Staff; and,

WHEREAS, the attached application has been received, reviewed and recommended for approval by City staff.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1) The attached application for tax abatement for improvements to 2425 Grand River Drive is hereby received.

(continued)

Agenda 1	Item	Number
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\star	Roll	Call	Num	ber

Date September 10, 2007

-2-

- 2) The following findings are hereby adopted:
 - a) It appears that the attached application was timely filed before February 1, 2004, but was not timely processed by the City.
 - b) The attached application is for a project located in the City-wide Urban Revitalization area; the project is in conformance with the Urban Revitalization Plan for the City-wide urban revitalization area; and the improvements described in the application were made during the time the applicable area was so designated.
- 3) The attached application is approved subject to review by the County Assessor under Section 404.5 of the Act, for exemption according to the schedule noted on the applications.
- 4) The City Clerk shall forward a certified copy of this resolution and the attached application to the County Assessor.

(Council Communication No. 07-540)

MOVED by	_ to adopt, and to request that the
Polk County Assessor apply the tax abatement as soon as po	ssible to this property.

FORM APPROVED:

Roger K. Brown

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN		<u> </u>		
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				-
VLASSIS		•		
TOTAL				
MOTION CARRIED			APPR	OVED

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_ City Clerk

Mayor



Polk County Assessor

[Home] [General Query] [Legal Query] [HomeOwner Query] [Book/Page Query] [Commercial Query] [Res Sales Query] [Commercial Query] [Melp]

District/Parcel	GeoParcel	Map	Nbhd	Jurisdiction	Status
010/05983-506-022	7824-13-327-031	0463	DM22/Z	DES MOINES	ACTIVE
School District	Tax Increment Finance District	Bond	/Fire/Sewe	r/Cemetery	
1/Des Moines					
Street Address			City Stat	e Zipcode	97 (1986) 1987 (1986) 1987 (1986)
2425 GRAND I	RIVER DR		DES MO	INES IA 50320	

<u>Get</u> <u>Bigger</u> <u>Map</u>

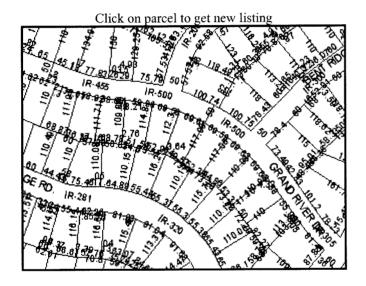




Photo processed on 02/10/2004

Mailing Address

NANCY P THONGKHAM 2425 GRAND RIVER DR DES MOINES, IA 50320-2832

Legal Description

LOT 22 WOODS ON THE RIVER PLAT 6

Ownership	Name	Transfer	Book/Page	RevStamps
Title Holder #1	THONGKHAM, NANCY P	12/22/2003	10324/219	196.80

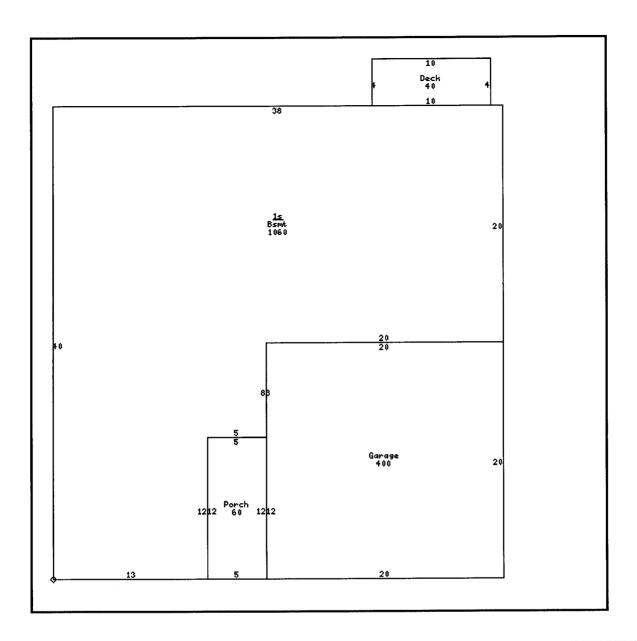
Current	Residential	Full	21,200	117,800	0	139,000
<u>Assessment</u>	Class	Kind	Land	Bldg	AgBd	Total



Zoning	Description	SF.	Assessor Zoning		
PUD	Planned Unit Development	7049	Other		
Source: City of Des Moines Community Development Published: 08/02/2007 Contact: Planning and Urban Design 515 283-4200					

		Design 313 20	33-4200		
Land					
SQUARE FEET	7,049	ACRES	0.1620	YR PLATTED	2003
SHAPE	RT/Rectangular	TOPOGRAPHY	N/Normal		
Residence # 1					
OCCUPANCY	SF/Single Family	RESID TYPE	S1/1 Story	BLDG STYLE	RN/Ranch
YEAR BUILT	2003	# FAMILIES	1	GRADE	3
GRADE ADJUST	+00	CONDITION	NM/Normal	TSFLA	1,060
MAIN LV AREA	1,060	ATT GAR AREA	400	BSMT AREA	1,060
OPEN PORCH	60	DECK AREA	40	VENEER AREA	16
FOUNDATION	P/Poured Concrete	EXT WALL TYP	VN/Vinyl Siding	ROOF TYPE	GB/Gable
ROOF MATERL	A/Asphalt Shingle	HEATING	A/Gas Forced Air	AIR COND	100
BATHROOMS	2	BEDROOMS	2	ROOMS	4





Seller Buyer	Sale Date	Sale Price	Instrument	Book/Page
CLARKE CO, LTD THONGKHAM, NANCY P	11/28/2003	123,100	D/Deed	10324/219

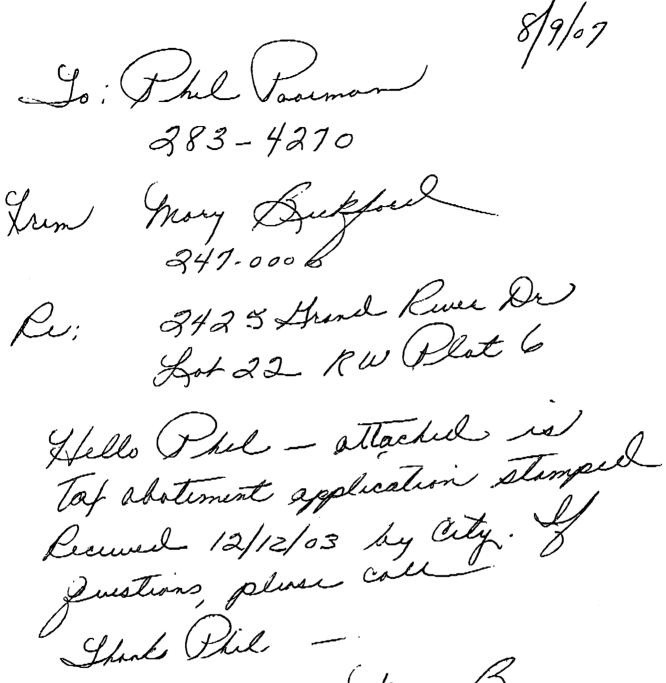
Year	Type	Status	Application	Permit/Pickup Description
2004	P/Permit	CP/Complete	08/12/2003	NC/SINGLE FAMILY (1064 sf)

Year	Type	Class	Kind	Land	Bldg	AgBd	Total
2007	Assessment Roll	Residential	Full	21,200	117,800	0	139,000
2005	Assessment Roll	Residential	Full	19,600	110,200	0	129,800
2004	Assessment Roll	Residential	Full	18,570	103,620	0	122,190

email this page

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Room 195, 111 Court Avenue, Des Moines, IA 50309 Phone 515 286-3140 / Fax 515 286-3386 polkweb@assess.co.polk.ia.us



May B

CLHRKE UU

(1) (LINO.675 D'P.2/2

Sherto Z

FROM LISQ A

Clarke CO Ltd

247-0000

APPLICATION FOR TAX ABATEMENT UNDER THE DEG MONES

CITY-WIDE URBAN REVITALIZATION PLAN

ERTY 2425 Mag 2

ADDRESS OF PROPERTY 2425 M	and River ND.
I EGAL DESCRIPTION OF PROPERTY LOT 2	2, woods on the River Plate
Touconines 18 /1	menes, doub.
itlemolder or contract buyers	Re Company Limited
address of owner (if different than above)	2801 Fleur Drive.
PHONE NUMBER HOME	WORK 515 247-0000
Proposed property use Residential	COMMERCIAL INOUSTRIAL (CIRCLE ONE)
VILL THE PROPERTY BE RENTAL COWNER	-OCCUPIED
(CIRCLE ONE)	
<u> </u>	OFD
	12/10/02
STIMATED OR ACTUAL DATE OF COMPLETION	approx. 10/10/09
STIMATED OR ACTUAL COST OF IMPROVEMENTS	approx. 90,000 -
EXEMPTION SCHEDULE 1 2	3 44 48
(946 reverse side for applica	e one) Målf tax schedules)
RESIDENTIAL RENTAL PROPERTY COMPLETE THE	•
EMOLISHED, IF ANY (TO BE CONTINUED ON A SEPA	COLD (UR FRESHMI IE NENTS IF UNKNOWN) / DATE OF TENANT SUGIOLE TENANTS / ATTACH LIST OF BUILDINGS BEING ARATE PAGE IF NECESSARY) RELOCATION BENEFITS
GNATURE / SAM /h. (1/00/0	17/20/12
Clarke Company, Limit	PATE 11/08/03
FOT 40	H REQUIREMENTS OF THE CITY-MOR URBAN REVITALIZATION PLAN
NETRUCTION PERMIT NO.(8)	1
	DATE ISSUIND
	DATE ISBUED
MMUNITY DEVELOPMENT DEPARTMENT	DATE
Coation Denilhits Faid Y RIGHT OF WAY DEPARTMENT	
	DATE
MOINES CITY.CULINCIL (AS ATTERTED BY T	DATE
MA	•
SIGLE OR NOT ELIGIBILE FOR TAX ABATEMENT	O VALUE WITH IMPROVEMENTS
- COUNTY ASSESSOR	
	DATE
802 E. FIRST STREE QUESTIONS: PHIL	ATEMENT, PERMIT AND DEVELOPMENT CENTER ET, DEG MOINES, IA 50309 IP R. POORMAN 263-4751
	REMBED JUNE 198A