

Date September 14, 2009

APPROVING THE SECOND AMENDMENT TO THE JUMPSTART HOUSING ASSISTANCE PROGRAM GRANT AGREEMENT

WHEREAS, there is a continued need in the City of Des Moines for home repairs due to the heavy rains and flooding in 2008; and

WHEREAS, the Iowa Finance Authority (IFA) has developed the Jumpstart Housing Assistance Program (the "Program") to assist with housing repairs and rehabilitation; and

WHEREAS, IFA and the City of Des Moines previously entered into a Grant Agreement (the "Agreement") pursuant to which IFA granted funds to the City of Des Moines with which to make loans to persons whose homes were adversely affected by the natural disasters of 2008; and

WHEREAS, the Iowa General Assembly passed SF 376, continuing the Program, making certain modifications thereto, and appropriating five million (\$5,000,000) to IFA for the Program statewide; and

WHEREAS, IFA desires to amend the Agreement to allow the City of Des Moines to receive monies from the newly appropriated funds to award financial assistance to eligible residents pursuant to the Program in order to facilitate the purposes of the Program as set forth in SF 376 and the IFA rules.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the Second Amendment to the Jumpstart Housing Assistance Program Grant Agreement, as attached hereto, is approved and the City Manager, or his designee, is authorized and directed to execute the amendment.

(Council Communication No. 09-635)

APPROVED AS TO FORM:


Glenna Frank, Assistant City Attorney

Moved by _____ to approve.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VCLASSIS				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk