

September 24, 2007

Date

**RESOLUTION APPROVING PAYMENT OF BILLING FROM THE
 AHLERS & COONEY, P.C. LAW FIRM WITH RESPECT TO SECTION 108
 LOAN AGREEMENT REGARDING THE RIVER POINT WEST LLC PROJECT**

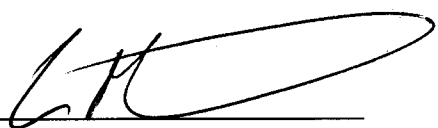
WHEREAS, the City has been presented a billing in the amount of \$11,233.25 for services rendered by Ahlers & Cooney, P.C. for services regarding authorization of a Contract for Section 108 Loan Guarantee Assistance and related notes for the River Point West LLC Project; and

WHEREAS, the City Legal Department has reviewed such billing and recommends payment.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the billing be forwarded to the Finance Department for payment from the appropriate accounts; and the Finance Director is directed to cause such check to be issued in the amount of \$11,233.25.

Moved by _____ to adopt.

APPROVED AS TO FORM:



 Lawrence R. McDowell
 Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

.....
 Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 City Clerk

AHLERS & COONEY, P.C.

ATTORNEYS AT LAW

100 COURT AVENUE, SUITE 600
DES MOINES, IOWA 50309-2231
515-243-7611
FEDERAL ID 42-1323559

CITY OF DES MOINES, IOWA
ALLEN MC KINLEY, FINANCE DIR. /TREAS.
CITY HALL, 400 ROBERT D. RAY DRIVE
DES MOINES, IA 50309

ATTORNEY - WJN
INVOICE # 534047
AUGUST 27, 2007

CLIENT NUMBER - 10387

FOR PROFESSIONAL SERVICES RENDERED
THROUGH AUGUST 19, 2007

RE: SECTION 10B LOAN AGREEMENT

MATTER NUMBER - 212

- 6/07/07 WJN . 80 REVIEW PROPOSED 10B LOAN AGREEMENT AND RELATED FINANCING DOCUMENTS
- 6/08/07 WJN 1. 20 CONFER WITH MR. BROWN; DRAFT COUNCIL ROLL CALL TO SET DATE OF HEARING ON 10B LOAN PROPOSAL AND LETTER TO FINANCE DIRECTOR REGARDING SAME
- 6/14/07 WJN 2. 80 TO CITY HALL FOR STAFF MEETING REGARDING 10B LOAN AND RELATED ISSUES; REVIEW AND PREPARE COMMENTS ON 10B LOAN AGREEMENT AND BEDI GRANT AGREEMENT
- 6/15/07 WJN . 70 REVISE NON-APPROPRIATION PROVISION; ADVICE TO MR. BROWN REGARDING COMMENTS ON 10B LOAN AGREEMENT
- 6/16/07 WJN . 40 REVISE COUNCIL PROCEEDINGS TO SET DATE OF HEARING AND LETTER TO FINANCE DIRECTOR REGARDING SAME
- 6/21/07 WJN 1. 80 TO CITY HALL FOR CONFERENCE WITH STAFF AND HUD REGARDING LOAN AGREEMENT PROVISIONS; REVIEW REVISED HUD DOCUMENTS AND ROLL CALL
- 6/27/07 WJN 1. 40 REVISE ROLL CALL TO SET HEARING ON 10B LOAN AGREEMENT; ADVICE TO MS. WALKOWIAK REGARDING SAME; ATTENTION TO CORRESPONDENCE REGARDING HUD DOCUMENT REVISIONS
- 6/28/07 WJN . 30 REVIEW ROLL CALL AND ADVICE TO MR. BROWN REGARDING SAME
- 7/02/07 WJN . 40 CONFER WITH HUD'S COUNSEL
- 7/06/07 WJN . 40 REVIEW HUD CORRESPONDENCE AND DOCUMENT REVISIONS
- 7/10/07 WJN 1. 60 ATTENTION TO REVISED HUD DOCUMENTS; DRAFT REVISIONS TO PROPOSED PLEDGE AGREEMENT; ADVICE TO MR. BROWN REGARDING SAME; ATTENTION TO CORRESPONDENCE REGARDING SAME
- 7/11/07 WJN . 30 CONFER WITH MR. BROWN
- 7/13/07 WJN 3. 30 DRAFT ROLL CALLS REGARDING PUBLIC HEARING ON 10B

AHLERS & COONEY, P.C.

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10387 / 212

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LOAN AGREEMENT PROPOSAL; DRAFT ROLL CALL TO AUTHORIZE EXECUTION AND DELIVERY OF 108 LOAN AGREEMENT AND RELATED FINANCING DOCUMENTS; DRAFT LETTER TO FINANCE DIRECTOR REGARDING SAME

7/16/07 WJN 1.60 CONFER WITH MS. WALKOWIAK; REVISE ROLL CALLS FOR DATE OF HEARING; DRAFT ENFORCEABILITY OPINION REQUIRED BY 108 LOAN AGREEMENT; ADVICE TO MS. WALKOWIAK REGARDING ROLL CALLS; TRANSMIT FORM OF LEGAL OPINION TO HUD FOR REVIEW

7/17/07 WJN .50 REVIEW BLUE LETTER DRAFT; CONFER WITH MR. BROWN REGARDING COUNCIL ROLL CALLS

7/19/07 WJN 1.60 ATTENTION TO CORRESPONDENCE FROM HUD'S COUNSEL REGARDING LEGAL OPINION; PREPARE REVISIONS TO SAME AND TRANSMIT TO HUD; ADVICE TO MR. BROWN REGARDING SAME; DRAFT LETTER TO HIM REGARDING CLOSING MATTERS; CONFER WITH MR. MCKINLEY AND MR. BROWN

7/23/07 WJN .80 CONFER WITH MR. BROWN; ATTENTION TO LEGAL OPINION ISSUES AND CORRESPONDENCE REGARDING ADDITIONAL CHANGES TO LOAN AGREEMENT

7/24/07 WJN 2.60 CONFERENCE CALL WITH LEGAL COUNSEL REGARDING TAX CREDIT ISSUES; ATTENTION TO FINAL REVISIONS TO 108 LOAN AGREEMENT; CONFERENCES WITH MR. BROWN REGARDING SAME; ATTENTION TO DELIVERY OF LEGAL OPINION REGARDING INITIAL NOTE

PROFESSIONAL SERVICES

11,225.00

SUMMARY OF PROFESSIONAL SERVICES

	HOURS
WJN	22.50
	22.50

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COSTS ADVANCED

7/19/07	PHOTOCOPIES	8.25
	TOTAL COSTS ADVANCED	8.25

INVOICE TOTAL **11,233.25**