

24

Date..... September 25, 2006

COMMUNICATION from the City Manager regarding the preliminary terms of an agreement for the provision of an Economic Development Grant of up to \$300,000 funded with ACCENT Urban Renewal District tax increment funds, to Neighborhood Development Corporation for redevelopment of a site at E. 30th Street and E. Grand Avenue with a 3-story hotel with at least 69 rooms and 70 on-site parking spaces.

(Council Communication No. 06- 601)

MOVED by _____ to receive, file and approve the preliminary terms of agreement set forth in the accompanying Council Communication, and to direct the City Manager to proceed with negotiations of a formal agreement with Neighborhood Development Corporation consistent with those terms.

FORM APPROVED:



Roger K. Brown

Assistant City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

Rauh, Diane I.

-----Original Message-----

From: Bob Mahaffey [mailto:mahafb@aedairy.com]
Sent: Monday, September 25, 2006 9:07 AM
To: Rauh, Diane I.
Subject: E 30th st Hotel

Date SEP 25 2006

Agenda Item 24

Roll Call #

From: Nancy Ryan [mailto:nsryan25@msn.com]
Sent: Sunday, September 24, 2006 6:12 PM
To: Bob Mahaffey
Subject:

Dear Council Member:

At the City Council meeting tomorrow (September 25, 2006), I hope you will look favorably on agenda item 24, to approve the preliminary terms of an agreement with the Neighborhood Development Corporation for use of up to \$300,000 of ACCENT Urban Renewal Area tax increment funds for redevelopment at East 30th Street between Grand and Capitol Avenues.

I am a member of the Fairground Neighborhood Association and for at least five years we have heard developers would like to build a hotel on East 30th Street between Grand and Capitol Avenues. Our members have waited patiently and are excited that this item is now on the City Council agenda.

I know having that area developed with a hotel and perhaps restaurant would add beauty to our city. As we all know persons from all over the world come to the Iowa State Fair, World Pork Expo, and the many other events held throughout the year at the Iowa State Fairgrounds. I am sure the persons who attend these events would find it beneficial to stay at a hotel close to the Iowa State Fairgrounds.

Thank you for your review of my comments and please vote yes tomorrow evening for agenda item 24.

Nancy Ryan