

★ Roll Call Number

Agenda Item Number

30

September 25, 2006

Date

APPROVING FIRST ONE-YEAR RENEWAL AND AUTHORIZING SECOND ONE-YEAR RENEWAL OF CONTRACT FOR FINANCIAL ADVISORY SERVICES WITH PUBLIC FINANCIAL MANAGEMENT, INC.

WHEREAS, the City remains in need of professional, independent, public finance advisory services for its general obligation and enterprise fund debt and related policies; and

WHEREAS, on September 8,, 2003, by Roll Call No. 03-2103, the City Council approved a contract with Public Financial Management, Inc. for the provision of financial advisory services for its general obligation and enterprise fund debt and related policies with an initial term of three years with two one-year renewal options; and

WHEREAS, the initial term of such Contract will expire on September 30, 2006, and the Finance Director recommends the renewal of such Contract for one year; and

WHEREAS, Public Financial Management, Inc. has agreed to a first one year renewal upon the same terms as the initial term, pursuant to a Renewal Agreement, a copy of which is on file with the Office of the City Clerk.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the first one year Renewal Agreement between the City and Public Financial Management, Inc. is hereby approved and the Mayor is hereby authorized and directed to sign said Renewal Agreement on behalf of the City and the City Clerk is hereby directed to attest to his signature.

BE IT FURTHER RESOLVED that the Mayor is hereby authorized and directed to sign a second one year renewal agreement on behalf of the City, upon the recommendation of the Finance Director, and City Clerk is hereby directed to attest to his signature.

(Council Communication No. 06-617)

MOVED BY \_\_\_\_\_ to adopt.

APPROVED AS TO FORM:

Ann DiDonato  
Ann DiDonato, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

\_\_\_\_\_  
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
City Clerk