

Date September 25, 2006

Preliminary Commitment of Financial Support for Physical Improvements to the Civic Center of Greater Des Moines

WHEREAS, the Civic Center of Greater Des Moines (“Civic Center”) is an important and successful regional attraction, located in downtown Des Moines, that provides a significant enhancement to our citizens’ quality of life, and

WHEREAS, the Civic Center is more than 25 years old, and in need of major updates and refurbishing, and

WHEREAS, Civic Center Board of Directors is conducting a fundraising effort with a goal of \$7,000,000, needed to finance the planned improvements and related educational programs, and

WHEREAS, the fundraising campaign proposes financial participation by foundations, many private donors, and Des Moines metropolitan area governments, and

WHEREAS, it is intended that Des Moines metropolitan area governments will plan to contribute an amount in excess of \$1,500,000.

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Des Moines, that the City hereby gives preliminary approval to a grant of funds in an amount similar to the amounts contributed by Polk County and by the suburban communities for the purpose of constructing improvements to the Civic Center, such grant amount not to exceed \$500,000 to be paid over a period of up to ten years, and subject to final approval of grant terms and conditions to be established by the City Council.

APPROVED AS TO FORM:

Moved by _____ to adopt.


Lawrence R. McDowell
Deputy City Attorney

(Council Communication No. 06-614)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
VLASSIS				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk