

Date..... September 28, 2009

RESOLUTION APPROVING EVIDENCE OF FINANCING AND CONCEPTUAL DEVELOPMENT PLAN FOR THE WORLD FOOD PRIZE FOUNDATION RESTORATION AND RENOVATION OF OLD LIBRARY BUILDING UNDER LEASE AGREEMENT FOR DISPOSITION PARCEL NO. 01-1, METRO CENTER URBAN RENEWAL PROJECT

WHEREAS, by Roll Call No. 09-_____ of this date, the City Council of the City of Des Moines approved an Urban Renewal Agreement for Lease of Property for Private Development (“Lease Agreement”) with The World Food Prize Foundation (“Developer”) to lease Disposition Parcel No. 01-1 (“Property”) for restoration and renovation by Developer of the old library for the Dr. Norman E. Borlaug Hall of Laureates; and

WHEREAS, in accordance with Section 206 of the Lease Agreement, Developer has submitted a Conceptual Development Plan for the restoration and renovation on the Property; and

WHEREAS, the Developer has obtained approval from the Historical Division of the Iowa Department of Cultural Affairs that the Conceptual Development Plan meets the Secretary of Interior Standards for rehabilitation and guidelines for rehabilitating historical buildings; and

WHEREAS, by Roll Call No. 09-_____ of this date, the City Council approved issuance of a Landmark Certificate of Appropriateness for the restoration and renovation work set forth in the Conceptual Development Plan; and

WHEREAS, in accordance with Section 301A of the Lease Agreement, Developer has submitted proper evidence of equity capital and commitments for financing for completion of the Phase I improvements to the Property; and

WHEREAS, the Urban Design Review Board at its meeting on August 18, 2009, recommended approval of the Conceptual Development Plan and evidence of financing; and

★ **Roll Call Number**

Agenda Item Number

54 B

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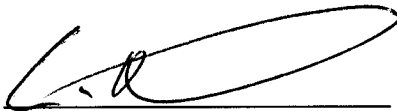
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. The Conceptual Development Plan for the restoration and renovation work on the Property submitted by Developer is hereby approved in accordance with Section 206 of the Lease Agreement.

2. The evidence of equity capital and financing for completion of the Phase I improvements to the Property submitted by Developer is hereby approved in accordance with Section 301A of the Lease Agreement.

Moved by _____ to adopt.

APPROVED AS TO FORM:



Lawrence R. McDowell
Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

.....
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk