

October 8, 2007  
Date

**RESOLUTION APPROVING THE NELSON DEVELOPMENT 15, L.L.C.  
APPLICATION FOR ENTERPRISE ZONE BENEFITS FOR A PROJECT  
IN THE DES MOINES GATEWAY ENTERPRISE ZONE**

WHEREAS, on September 14, 1998 by Roll Call No. 98-2603, the Des Moines City Council established the nine-member Des Moines Enterprise Zone Commission ("Commission"), and on June 21, 1999 by Roll Call No. 99-2002, the City Council designated the Des Moines Gateway Enterprise Zone, which the State of Iowa subsequently certified, all pursuant to Iowa Code sections 15E.191-196; and

WHEREAS, Nelson Development 15, L.L.C. is a developer requesting approval of its application for enterprise zone benefits regarding an approximate \$12.1 million project that involves construction of 75 market rate residential apartments located at 300 E. Grand Avenue in the Des Moines Gateway Enterprise Zone; and

WHEREAS, Nelson Development 15, L.L.C.'s application appears to meet all of the requirements for enterprise zone benefits as reported by staff in the attached Exhibit "A"; and

WHEREAS, the Historic East Village Neighborhood Association will review this project at its next meeting and will submit a letter of support to the Commission prior to its meeting; and

WHEREAS, Council is requested to recommend approval of Nelson Development 15, L.L.C.'s application for enterprise zone benefits to the Commission as well as to the Iowa Department of Economic Development, subject to the receipt of a letter from the Historic East Village Neighborhood Association.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. The staff report describing how Nelson Development 15, L.L.C.'s application meets the requirements for enterprise zone benefits, herein referenced as Exhibit "A", is accepted.
2. Nelson Development 15, L.L.C.'s application is recommended for approval to the Des Moines Enterprise Zone Commission and to the Iowa Department of Economic Development.
3. Subject to the receipt of a letter from the Historic East Village Neighborhood Association, the Office of Economic Development is directed to transmit a copy of this Roll Call to the Commission and to the Iowa Department of Economic Development and is directed to conduct project compliance monitoring.

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- 4. Upon approval of the application by the Iowa Department of Economic Development, the Mayor is authorized to execute and the City Clerk is directed to attest to his signature on any documents necessary for Nelson Development 15, L.L.C. to receive enterprise zone benefits.

(Council Communication No. 07-598 Attached)

Moved by \_\_\_\_\_ to approve.

APPROVED AS TO FORM:



Michael F. Kelley  
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VCLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk