

October 9, 2006

Date.....


WHEREAS, the City has been presented with a billing for services in the amount of \$22,203.86 rendered by Ahlers & Cooney, P.C., with respect to Series 2006A, 2006B and 2006C general obligation bonds; and

WHEREAS, the City Legal Department has reviewed such billing and recommends payment.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the billing be forwarded to the Finance Department for payment from the appropriate accounts; and the Finance Director is directed to cause such check to be issued in the amount of \$22,203.86.

Moved by _____ to adopt.

APPROVED AS TO FORM:



 Lawrence R. McDowell
 Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
VCLASSIS				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

 Mayor

 City Clerk

32

AHLERS & COONEY, P.C.

ATTORNEYS AT LAW

100 COURT AVENUE, SUITE 600
DES MOINES, IOWA 50309-2231
515-243-7611
FEDERAL ID 42-1323559

CITY OF DES MOINES, IOWA
MR. ALLEN MC KINLEY
FINANCE DIRECTOR
400 ROBERT D. RAY DRIVE
DES MOINES, IA 50309

ATTORNEY - WJN

INVOICE # 512444

SEPTEMBER 26, 2006

CLIENT NUMBER - 10387

FOR PROFESSIONAL SERVICES RENDERED
THROUGH SEPTEMBER 19, 2006

RE: 2006 GENERAL OBLIGATION BONDS

MATTER NUMBER - 201

- 3/23/06 WJN 1.80 REVIEW PROPOSED PROJECT ALLOCATIONS FOR 2006 BONDS; PROVIDE ADVICE TO FINANCE DIRECTOR REGARDING SAME; CONFER WITH FINANCIAL ADVISOR
- 3/24/06 WJN .30 CONFER WITH FINANCE DIRECTOR REGARDING PROJECTS TO BE FINANCED
- 3/27/06 WJN 1.40 CONFER WITH FINANCE DIRECTOR; PREPARE DRAFT OF SUMMARY OF PROJECT CLASSIFICATIONS FOR HEARINGS
- 3/28/06 WJN .90 CONFER WITH FINANCE DIRECTOR; REVISE PROJECT CLASSIFICATIONS SUMMARY
- 3/29/06 WJN 2.30 REVISE PROJECT CLASSIFICATION SUMMARY; REVIEW INFORMATION FROM FINANCE DIRECTOR REGARDING SAME; CONFERENCES WITH HIM REGARDING SAME
- 3/30/06 WJN 2.70 ATTENTION TO RECENT CHANGES TO PROJECT FUNDING LIST; REVISE SUMMARY OF CLASSIFICATIONS AND HEARINGS REQUIRED; CONFERENCES WITH FINANCE DIRECTOR AND FINANCIAL ADVISOR REGARDING SAME
- 3/31/06 WJN .30 CONFER WITH FINANCE DIRECTOR
- 4/03/06 WJN .70 ATTENTION TO FINAL ADJUSTMENTS TO PROJECT CLASSIFICATIONS AND HEARING SUMMARY; ADVICE TO FINANCE DIRECTOR REGARDING REVERSE REFERENDUM REQUIREMENTS
- 4/04/06 WJN 2.20 DRAFT ROLL CALLS TO SET HEARINGS ON BOND PROPOSALS; DRAFT LETTER TO FINANCE DIRECTOR REGARDING SAME
- 4/12/06 WJN 1.40 DRAFT ROLL CALLS FOR PUBLIC HEARINGS ON BOND PROPOSALS AND TAKING ADDITIONAL ACTION ON SAME; DRAFT LETTER TO FINANCE DIRECTOR REGARDING SAME; ADVICE TO MR. RUECKEL REGARDING REALLOCATION OF PROCEEDS FOLLOWING ISSUANCE

AHLERS & COONEY, P.C.

ATTORNEYS AT LAW

100 COURT AVENUE, SUITE 600
DES MOINES, IOWA 50309-2231
515-243-7611
FEDERAL ID 42-1323559

CITY OF DES MOINES, IOWA
10387 / 201

INVOICE # 512444
SEPTEMBER 26, 2006
ATTORNEY - WJN

4/13/06 WJN	. 70	ATTENTION TO NOTICES OF PUBLIC HEARINGS; REVISE ROLL CALLS FOR DATE OF HEARING
4/17/06 WJN	. 60	REVIEW CERTIFIED ROLL CALLS; CONFER WITH FINANCE DIRECTOR REGARDING PROJECT ADJUSTMENTS
4/24/06 WJN	. 20	ADVICE TO FINANCIAL ADVISOR REGARDING SERIES DESIGNATION
4/25/06 WJN	. 90	REVIEW SCHEDULES FROM FINANCIAL ADVISOR REGARDING USEFUL LIVES AND SERIES DESIGNATIONS; ATTENTION TO PRIVATE USE ISSUES; CONFIRM PRIVATE USE PROJECTS AND ALLOCATIONS OF SAME TO SERIES
5/01/06 WJN	2. 80	DRAFT ROLL CALL TO DIRECT ADVERTISEMENT OF BONDS FOR SALE AND LETTER TO FINANCE DIRECTOR REGARDING SAME; DRAFT CONTINUING DISCLOSURE CERTIFICATES AND LEGAL OPINIONS FOR THREE SERIES OF BONDS AND LETTER TO FINANCIAL ADVISOR REGARDING SAME; REVIEW DRAFT OF OFFICIAL STATEMENT; DRAFT LETTER TO FINANCIAL ADVISOR REGARDING COMMENTS ON SAME
5/03/06 WJN	. 50	CONFER WITH FINANCE DIRECTOR; REVISE ROLL CALL TO DIRECT ADVERTISEMENT OF BONDS FOR SALE
5/11/06 WJN	. 80	DRAFT ROLL CALLS TO AWARD SALE OF BONDS TO BEST BIDDERS AND LETTER TO MR. STANLEY REGARDING SAME
5/26/06 WJN	. 80	ATTENTION TO PUBLISHED NOTICE OF BOND SALE; ATTENTION TO FRANCHISE FEE LITIGATION AND DISCLOSURE REGARDING SAME; CONFER WITH FINANCIAL ADVISOR REGARDING SAME
5/30/06 WJN	1. 60	ATTENTION TO LITIGATION DISCLOSURE; CONFER WITH CITY ATTORNEY AND FINANCIAL ADVISOR REGARDING SAME; CONFER WITH MR. STANLEY REGARDING POSTPONEMENT OF BOND SALE; DRAFT ROLL CALL REGARDING SAME
5/31/06 WJN	. 80	REVISE ROLL CALL TO POSTPONE SALE OF BONDS; CONFER WITH FINANCE DIRECTOR REGARDING SAME
6/02/06 WJN	. 90	CONFER WITH MR. STANLEY REGARDING REVISED SCHEDULE FOR SALE OF BONDS; DRAFT ROLL CALL TO APPROVE REVISED PROJECT LIST AND NOTICE OF SALE
6/05/06 WJN	. 30	REVISE ROLL CALL TO DIRECT NEW SALE DATE FOR SERIES 2006 BONDS
6/13/06 WJN	. 40	REVISE ROLL CALL TO SET NEW SALE DATE; ADVICE TO MR. MCKINLEY REGARDING SAME
6/16/06 WJN	1. 30	REVIEW REVISED PROJECT LISTING; REVIEW REVISED DEBT SERVICE SCHEDULES; CONFERENCES WITH FINANCIAL ADVISOR AND MR. STANLEY; ATTENTION TO

AHLERS & COONEY, P.C.

ATTORNEYS AT LAW

100 COURT AVENUE, SUITE 600
DES MOINES, IOWA 50309-2231
515-243-7611
FEDERAL ID 42-1323559

CITY OF DES MOINES, IOWA
10387 / 201

INVOICE # 512444
SEPTEMBER 26, 2006
ATTORNEY - WJN

- 6/19/06 WJN 1.60 ROLL CALL TO SET NEW SALE DATE TO CITY HALL FOR COUNCIL MEETING TO ADJUST BOND ISSUE SIZE AND SET NEW SALE DATE; REVISE DISCLOSURE CERTIFICATES AND LEGAL OPINIONS; REVIEW NEW SALE TERMS
- 6/20/06 WJN 6.00 CONFER WITH FINANCIAL ADVISOR; REVISE DISCLOSURE CERTIFICATES AND LEGAL OPINIONS
- 6/21/06 WJN .30 ADVICE TO FINANCIAL ADVISOR REGARDING LITIGATION DISCLOSURE
- 7/04/06 WJN .20 ADVICE TO FINANCIAL ADVISOR REGARDING LITIGATION DISCLOSURE
- 7/06/06 WJN .30 ADVICE TO MR. MCKINLEY REGARDING PRIVATE USE ISSUES
- 7/11/06 WJN .60 ATTENTION TO ROLL CALLS DIRECTING SALE OF BONDS; CONFER WITH MR. STANLEY REGARDING SAME
- 7/12/06 WJN 1.20 TO CITY HALL FOR RECEIPT OF BIDS; REVIEW SALE RESULTS AND FINAL SCHEDULES FROM FINANCIAL ADVISOR; BEGIN DRAFTING OF ROLL CALLS AUTHORIZING ISSUANCE
- 7/14/06 WJN .80 PREPARE REVISIONS TO LITIGATION DISCLOSURE; CONFER WITH PURCHASER OF 2006C BONDS; REVIEW BOND INSURANCE COMMITMENT REGARDING 2006A BONDS
- 7/15/06 WJN 2.20 DRAFT ROLL CALLS TO AUTHORIZE ISSUANCE OF THREE SERIES OF BONDS; DRAFT TAX CERTIFICATES FOR 2006A AND 2006B; REVIEW BOND COVENANTS REQUIRED BY BOND INSURER FOR 2006A BONDS
- 7/18/06 WJN .90 CONFERENCES WITH FINANCIAL ADVISOR REGARDING AMBAC COMMITMENT TO INSURE 2006B BONDS; REVISE ROLL CALL AUTHORIZING 2006B BONDS TO INCLUDE INSURANCE PROVISIONS
- 7/21/06 WJN 1.70 DRAFT CLOSING CERTIFICATES; PREPARE ORIGINAL BONDS FOR EACH SERIES; DRAFT LETTER TO FINANCE DIRECTOR REGARDING SAME
- 7/25/06 WJN .40 DRAFT LETTERS TO PURCHASERS REGARDING VERIFICATION CERTIFICATES
- 7/28/06 WJN .40 REVIEW COMPLETED PROCEEDINGS; TRANSMIT ROLL CALLS AND BONDS TO AMBAC
- 8/02/06 WJN .40 REVIEW EXECUTED BONDS; DRAFT LETTERS TO DTC REGARDING SAME
- 8/08/06 WJN .60 REVIEW EXECUTED CLOSING DOCUMENTS; ATTENTION TO VERIFICATION CERTIFICATES OF PURCHASERS
- 8/09/06 KLB 1.00 CALCULATE DEBT SERVICE TO COMPLETE 80389 AND TAX

AHLERS & COONEY, P.C.

ATTORNEYS AT LAW

100 COURT AVENUE, SUITE 600
DES MOINES, IOWA 50309-2231
515-243-7611
FEDERAL ID 42-1323559

CITY OF DES MOINES, IOWA
10387 / 201

INVOICE # 512444
SEPTEMBER 26, 2006
ATTORNEY - WJN

8/10/06 WJN	. 30	CERTIFICATES FOR 2006A AND 2006B ATTENTION TO FORMS 8038-G; REVIEW CLOSING INSTRUCTIONS FROM FINANCIAL ADVISOR
8/14/06 WJN	2. 20	REVIEW BOND INSURANCE POLICIES AND RELATED DOCUMENTS FROM AMBAC; PREPARE RELIANCE LETTERS; TRANSMIT LEGAL OPINIONS AND RELIANCE LETTERS TO AMBAC; DRAFT LETTERS REGARDING CLOSING DOCUMENTS TO FINANCE DIRECTOR AND BOND PURCHASERS; ATTENTION TO PRE-CLOSING MATTERS
8/15/06 WJN	1. 90	CONFERENCES WITH BOND INSURER AND FINANCIAL ADVISOR; DRAFT AND REVISE LETTERS REGARDING CLOSING DOCUMENTS; ATTENTION TO FORM 8038-G FILINGS; ATTENTION TO CLOSING OF THREE SERIES AND RELEASE OF BONDS AT DTC; DRAFT LETTERS TO INSURANCE TRUSTEE
8/16/06 WJN	. 30	ATTENTION TO TRANSCRIPTS FOR BOND INSURER AND LETTERS REGARDING SAME
9/06/06 WJN	. 50	DRAFT LETTERS TO FINANCE DIRECTOR REGARDING AFFIDAVITS OF MAILING; ATTENTION TO CLOSING FILES

PROFESSIONAL SERVICES

20,826.50

SUMMARY OF PROFESSIONAL SERVICES

	HOURS
WJN	49.40
KLB	1.00
	50.40

32

AHLERS & COONEY, P.C.

ATTORNEYS AT LAW

100 COURT AVENUE, SUITE 600
DES MOINES, IOWA 50309-2231
515-243-7611
FEDERAL ID 42-1323559

CITY OF DES MOINES, IOWA
10387 / 201

INVOICE # 512444
SEPTEMBER 26, 2006
ATTORNEY - WJN

COSTS ADVANCED

4/19/06	PHOTOCOPIES	82.80
5/01/06	DELIVERY EXPENSE	5.00
5/19/06	PHOTOCOPIES	36.90
6/30/06	PHOTOCOPIES	62.85
7/19/06	PHOTOCOPIES	128.40
7/21/06	BOND PRINTING (40 BONDS)	800.00
7/24/06	DELIVERY EXPENSE	5.00
7/24/06	FEDERAL EXPRESS CHARGES	29.77
7/31/06	PHOTOCOPIES	56.10
8/08/06	TOLL CALLS	.88
8/08/06	TELECOPIES	1.00
8/09/06	FEDERAL EXPRESS CHARGES	84.16
8/14/06	TELECOPIES	5.00
8/19/06	PHOTOCOPIES	79.50

TOTAL COSTS ADVANCED 1,377.36

INVOICE TOTAL 22,203.86