Date October 22, 2007

RESOLUTION PETITIONING THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT FOR RE-CERTIFICATION OF THE DES MOINES AGRIBUSINESS ENTERPRISE ZONE (FORMERLY EZ-1)

WHEREAS, Des Moines, Iowa, is an eligible "Enterprise Zone" city pursuant to 2007 Iowa Code Sections 15E.191 – 15E.196, and;

WHEREAS, Des Moines has successfully implemented tenets of the Iowa Enterprise Zone Program, and;

WHEREAS, the Iowa Enterprise Zone Program has proven of great benefit to businesses, individuals and citizens of Des Moines, Iowa, and;

WHEREAS, there has arisen a legitimate developmental need to re-certify the Des Moines Agribusiness Enterprise Zone(formerly EZ-1), bounded generally by Dean Avenue to the north, SE 43rd Street to the east and the Des Moines River to the south and west, comprising approximately 2,524 acres and first certified by the Iowa Department of Economic Development on August 21, 1997, and;

WHEREAS, Iowa statutes confer responsibility for Enterprise Zone administration upon the Iowa Department of Economic Development.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Des Moines, Iowa, requests the following actions of the Iowa Department of Economic Development:

- 1. Consider this petition at the next regularly scheduled meeting of the Board of Directors of the Iowa Department of Economic Development;
- 2. Find that the Des Moines Agribusiness Enterprise Zone, comprising 2,524 acres, as first certified on August 21, 1997, currently meets three of the following five criteria necessary to be considered eligible for Enterprise Zone designation extension:
 - The area has a per capita income of \$12,648 or less based on the 2000 Census.
 - X The area has a family poverty rate of 12% or higher based on the 2000 Census.
 - ___ Ten percent or more of the housing units are vacant in the area.
 - X The valuations of each class of property in the designated area is 75% or less of the citywide average for that classification based upon the most recent valuations for property tax purposes.
 - X The area is a blighted area, as defined in Iowa Code section 403.17.

Supporting documentation that shows how the designated area meets each of the selected eligibility criteria is attached;

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Agenda	Item	Num	ber
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Certify that the Des Moines Agribusiness Enterprise Zone (formerly EZ-1) be re-3. certified for another 10 years.

(Council Communication No. 07-62) Attached)

Moved by	•	to approve
wioved by		to approve

APPROVED AS TO FORM:

Michael F. Kelley

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN	1			
HENSLEY		†	1	
KIERNAN				
MAHAFFEY				
MEYER	1			
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_ City	Clerk
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Mayor