

Date..... October 27, 2008

**APPROVING “JUMPSTART HOUSING ASSISTANCE PROGRAM SUB-GRANTEE AGREEMENT” BETWEEN THE CITY OF DES MOINES, HOME OPPORTUNITIES MADE EASY, INC. (HOME, INC) AND THE IOWA FINANCE AUTHORITY TO PROVIDE ADMINISTRATIVE ASSISTANCE FOR THE INTERIM MORTGAGE ASSISTANCE PROGRAM.**

WHEREAS, On September 30, 2008 by Roll Call 08-1711 Council approved the Jumpstart Housing Assistance Program Grant Agreement with the Iowa Finance Authority which provided funding for three housing programs to assist residents impacted by the flooding events this summer; and

WHEREAS, Additional funding for these three programs was provided by the approval CDBG Housing Disaster Recovery Fund Contract with Iowa Department of Economic Development on October 13, 2008 by Roll Call 08-1810; and

WHEREAS, The programs created will allow Des Moines homeowners impacted by this summer’s heavy rains and flooding to access assistance for down payment assistance, housing repair/rehabilitation, and interim mortgage assistance; and

WHEREAS, Under the Jumpstart Housing Assistance Program nine households in Des Moines may be eligible for Interim Mortgage Assistance. Under this sub-grantee agreement, attached as Attachment 1, the City of Des Moines would refer eligible applicants to HOME, Inc to verify their need for the program, negotiate with lending institutions and recommend the amount of assistance the homeowner is eligible for; and

WHEREAS, Because HOME, Inc is a certified mortgage counselor under the Iowa Mortgage Help Program with the Iowa Finance Authority, HOME, Inc is well qualified to work with these homeowners and their lenders; and

WHEREAS, There will be no cost to the City of Des Moines for this service. HOME, Inc will be reimbursed for services provided to these applicants under their current contract with the Iowa Finance Authority under the Iowa Mortgage Help Program as outlined in the agreement, attached as Attachment 1.

NOW, THEREFORE, BE IT RESOLVED, that said form of agreement on file with the City Clerk as Attachment 1 is hereby approved and the City Legal Department is hereby authorized to approve any non-substantive changes necessary to finalize and implement the document.

★ **Roll Call Number**

Agenda Item Number

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BE IT FURTHER RESOLVED that the Mayor or his designee is hereby authorized and directed to execute said agreement on behalf of the City.

(Council Communication Number 08 - 629 )

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED



Michael F. Kelley  
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VCLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

.....  
Mayor

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
City Clerk

**Jumpstart Housing Assistance Program  
Sub-Grantee Agreement**

Grantee Name: City of Des Moines  
Sub-grantee Name: Home Opportunities Made Easy, Inc (HOME, Inc.)  
Period of Contract: October 27, 2008 through December 31, 2010

This Sub-grantee agreement (“Agreement”) is made by and among The City of Des Moines, 400 Robert D. Ray Drive, Des Moines, IA 50309; HOME, Inc., 1111 9<sup>th</sup> Street Suite 210, Des Moines, IA 50314 and the Iowa Finance Authority, 2015 Grand Avenue, Des Moines, Iowa 50312

WHEREAS, Grantee is authorized to receive, administer and disburse grant funds awarded by the Iowa Finance Authority (“IFA”) through its Jumpstart Housing Assistance Program (“Jumpstart Program”); and

WHEREAS, Sub-grantee is a local counseling agency under IFA’s Iowa Mortgage Help Program (“IMH Program”); and

WHEREAS, Sub-grantee has agreed to provide services to persons eligible for assistance under the Interim Mortgage Assistance component of the Jumpstart Program; and

WHEREAS, Sub-grantee’s assistance with the Jumpstart Program also serves the ends of the IMH Program; and

NOW, THEREFORE, In consideration of the mutual promises contained in this Contract and other good and valuable consideration, it is agreed as follows:

1. Contract Term

This contract shall be in effect for the period first set forth above. Sub-grantee agrees to comply with the terms of the Grant Agreement between NeighborWorks and IFA (“Grant Agreement”).

2. Summary of Contract Activities.

Sub-grantee agrees to assist in the administration of the Interim Mortgage Assistance component of the Jumpstart Program. Specifically, Sub-grantee shall assist applicants for Interim Mortgage Assistance under the Jumpstart Program by providing them with counseling and negotiating with mortgagees, if necessary. The City will determine the applicant’s basic eligibility for the program. The Sub-grantee shall further determine the amount for which the applicant is eligible and authorize payment. Sub-grantee may also provide other services, as offered through the IMH Program, if requested by the applicant.

3. Compensation.

The Sub-grantee will be credited with assisting eligible residents pursuant to the terms of the IMH Program. The Sub-grantee will be compensated its allotted draw amount when the IMH Program achieves the required performance goals pursuant to the Sub-grantee’s existing sub-grant agreement with IFA under the IMH Program.

IN WITNESS WHEREOF, the parties have executed the Grant Contract on the latest day and year specified below.

GRANTEE: City of Des Moines  
ADDRESS: 400 Robert D. Ray Drive  
Des Moines, IA 50309

SIGNATURE: \_\_\_\_\_ Date \_\_\_\_\_

PRINTED NAME: \_\_\_\_\_

ATTEST: \_\_\_\_\_ Date \_\_\_\_\_

PRINTED NAME: \_\_\_\_\_ Date \_\_\_\_\_

SUB-GRANTEE: HOME, INC  
ADDRESS: 1111 9<sup>th</sup> Street Suite 210  
Des Moines, IA 50314

SIGNATURE: \_\_\_\_\_ Date \_\_\_\_\_

PRINTED NAME: \_\_\_\_\_

IOWA FINANCE AUTHORITY

\_\_\_\_\_  
Bret M. Mills, Executive Director Date \_\_\_\_\_