

Date October 27, 2008

RESOLUTION APPROVING SUPPORT FOR AN APPLICATION TO THE IOWA HOUSING FINANCE AUTHORITY SUBMITTED BY WILLOW BEND I, L.P. REQUESTING LOW INCOME HOUSING TAX CREDITS FOR REHABILITATION OF 60 UNITS HOUSING LOCATED AT 6616, 6700 AND 6800 SW 9TH STREET

WHEREAS, the City of Des Moines, Iowa, has been informed by James C. Conlin, President, Conlin Properties 319 7th Street, Suite 500 Des Moines, Managing Partner of Willow Bend I L.P., that a Low Income Housing Tax Credit (LIHTC) application will be filed with the Iowa Finance Authority for the rehabilitation of 60 units of housing located at 6616, 6700 and 6800 SW 9th Street property more specifically described as follows:

W 100 F E 133 F S 136 F N977F NW ¼ Sec 33-78-24; and LOTS 24, 25, & 26 BLK 6 RODGERS PLACE, W 100F E 133F S 272F N 1289F NW ¼ Sec 33-78-24; and lots 21 thru 26 BLK 7 ROGERS PLACE, W 100F E 133F S 272F N 1601 NW ¼ SEC 33-78-24; AND LOTS 21 THRU 26 BLK 10 RODGERS PLACE

WHEREAS, the developer has not requested local assistance beyond tax abatement;

WHEREAS, this project involves rehabilitation of existing family housing; and

WHEREAS, the City's Affordable Housing project is not applicable because the project is rehabilitation of existing assisted units; and

WHEREAS, rehabilitation of this project will enhance the SW 9th Street corridor across from the zoo and will ensure housing is provided to low income families; and

WHEREAS, Conlin Development is an experienced tax credit developer who has building, renovated, and managed many successful tax credit properties through the City.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the City Manager, or his designee should complete and sign the attached

★ Roll Call Number

Agenda Item Number

59H


Date October 27, 2008

Local Contributing Effort Form that shows the use of tax abatement for the project and sign the attached Letter of Support for the project.

(Council Communication No. 08- 650)

MOVED by _____ to adopt.

Form Approved:


Michael F. Kelley
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk