RESOLUTION AUTHORIZING APPLICATION FOR ENTERPRISE ZONE CERTIFICATION FOR THE PROPOSED 24th STREET ENTERPRISE ZONE

WHEREAS, *Iowa Code* Sections 15E.191 thru 15E.197 provides that certain eligible cities and counties may designate areas as enterprise zones and apply to the State of Iowa for enterprise zone certification in order to facilitate economic reinvestment in economically distressed areas; and,

WHEREAS, businesses (excluding retail or those whose entrance is limited by a cover charge or membership requirement) that invest in housing or create employment opportunities within a certified enterprise zone may be eligible to receive certain State tax incentives, which include corporate income tax credits, job training, investment, and research and development tax credits and a refund of sales, service and use taxes paid on materials used in construction contracts; and,

WHEREAS, the proposed 24th Street Enterprise Zone contains approximately 1.5 acres, is located at 2501 24th Street, and is proposed to be created for the purpose of encouraging reinvestment and redevelopment of such land; and,

WHEREAS, the City has determined that the proposed 24th Street Enterprise Zone meets the eligibility criteria for certification as an alternate geographic unit under *Iowa Code* Section 15E.194(2)(c) because the area has a vacancy rate of more than 10% and under *Iowa Code* Section 15E.194(2)(e) because the area is a blighted area as defined in Iowa Code Section 403.19; and,

WHEREAS, it is in the best interests of the citizens of the City of Des Moines to pursue enterprise zone certification of the proposed 24th Street Enterprise Zone by the Iowa Department of Economic Development ("IDED").

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The proposed 24th Street Enterprise Zone is hereby designated as an Enterprise Zone pursuant to *Iowa Code* Section 15E.182, subject to certification by IDED.

2. The Mayor is hereby authorized to execute, where necessary, the accompanying application and any additional documents that may be required in the future to certify the 24th Street Enterprise Zone, and the City Manager or his designee is hereby authorized to submit the application and to provide the necessary follow-up assistance to pursue certification of the 24th Street Enterprise Zone.

(continued)

3. The Mayor and City Clerk are authorized to take all such actions necessary in order to carry out the provisions of this Roll Call.

4. Subject to certification of the 24th Street Enterprise Zone by IDED,

    a. The City Clerk shall file this Roll Call and notice of the certification of the 24th Street Enterprise Zone with the Polk County Assessor and the Polk County Auditor.

    b. Eligible businesses locating or expanding in the 24th Street Enterprise Zone shall be eligible for the benefits allowed within designated enterprise zones.

(Council Communication No. 08- 640)

MOVED by _____ to adopt.

FORM APPROVED:

Roger K. Brown
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED   APPROVED

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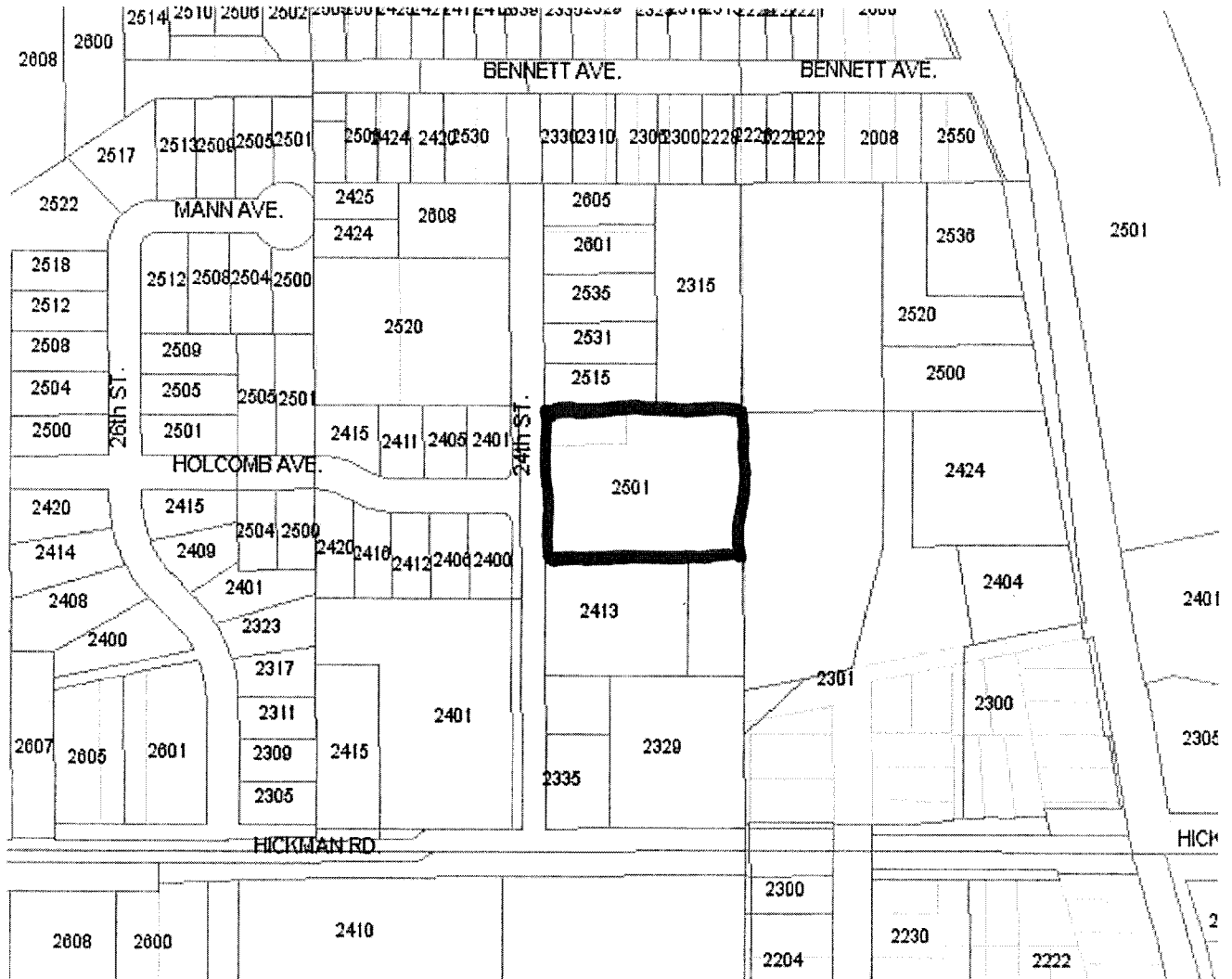
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk

PROPOSED 24TH STREET ENTERPRISE ZONE

The North 220 feet measured on the East line of Lot 25, and all of Lot 26, in Murray Hill, an Official Plat, all now included in and forming a part of the City of Des Moines, Polk County, Iowa (containing approximately 1.55 acres and locally known as 2501 24th Street).

2501 24th St Des Moines, IA 50310

24th St

Hickman Rd