

Date November 6, 2006

APPROVE THE FORM OF AGREEMENT AMONG THE CITY OF
DES MOINES, WEST DES MOINES STATE BANK, AND THE FEDERAL HOME LOAN
BANK OF DES MOINES FOR LEAD REMEDIATION FOR LOW-INCOME OWNER-
OCCUPANTS

WHEREAS, at its April 24, 2006 meeting by Roll Call 06-772, the Des Moines City Council approved a grant application sponsored by West Des Moines State Bank (West Bank) for submittal to the Federal Home Loan Bank for \$250,000 to be used in conjunction with the City of Des Moines Loan Repair Lead Based Paint Program; and

WHEREAS, on August 24, 2006, West Bank received notice from the Federal Home Loan Bank of Des Moines that it was awarded a \$250,000 Affordable Housing Program grant to be used in conjunction with the City of Des Moines Loan Repair Lead Based Paint Program according to the grant application submitted; and

WHEREAS, West Bank sponsored an Affordable Housing Program Grant in 1999, 2000 2001, and 2004 in cooperation with the City of Des Moines to maintain owner-occupied affordable housing units through a Minor Home Repair Loan Program; and

WHEREAS, Polk County Health officials believe an estimated 13 percent of children in Des Moines have dangerously high levels of lead levels in their blood; and

WHEREAS, the grant funds will be used by the City Department of Community Development to supplement Community Development Block Grant (CDBG) funds used to correct lead based paint issues for low-income owner-occupants with children under six years of age; and

WHEREAS, said agreement has been developed setting forth the terms and conditions for the use of these funds and is on file with the City Clerk as Attachment 1.

NOW, THEREFORE BE IT RESOLVED, that said form of agreement on file with the City Clerk as Attachment 1 is hereby approved and the City Legal Department is hereby authorized to approve any non-substantive changes necessary to finalize and implement the document.

BE IT FURTHER RESOLVED that the Mayor or his designee is hereby authorized and directed to execute said agreement on behalf of the City and the Community Development Department is hereby directed to work in cooperation with West Bank and the Federal Home Loan Bank to disperse the Affordable Housing Program grant in the amount of \$250,000.

★ Resolution Number

Agenda Item Number

22A

Date November 6, 2006

(Council Communication No. 06-686)

Moved by _____ to adopt.

APPROVED AS TO FORM:

Mary A. Laughlin
 Mary A. Laughlin
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
MAHAFFEY				
KIERNAN				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

.....
 Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 City Clerk