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Date..... November 6, 2006

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RESOLUTION APPROVING SUPPORT FOR AN APPLICATION TO THE IOWA HOUSING FINANCE AUTHORITY SUBMITTED BY DEER RIDGE V, L.P., REQUESTING LOW INCOME HOUSING TAX CREDITS FOR NEW CONSTRUCTION OF 72 UNITS OF FAMILY HOUSING AT 6000 CRESTON AVENUE

WHEREAS, the City of Des Moines, Iowa, has been informed by Deer Ridge V, L.P., represented by James C. Conlin of Conlin Properties, Inc., 319 7<sup>th</sup> Street, Des Moines, that a low income housing tax credit application will be filed with the Iowa Finance Authority for the development of affordable rental housing to be located at 6000 Creston Avenue, with a legal description as follows:

Lot 6 River Oaks Centre, an Official Plat, all now included in and forming a part of the City of Des Moines, Polk County, Iowa.

WHEREAS, this housing project will contain 72 units and will be targeted to families;

WHEREAS, the project will be new construction;

WHEREAS, the property will have an on site playground, computer learning center, and community center as amenities;

WHEREAS, the development is in conformance with the City's Affordable Housing Policy;

WHEREAS, the development supports additional Council goals in that it completes an existing project, is on an infill lot and supports compact development;

WHEREAS, the Sponsor has requested local assistance through five-year tax abatement;

( continued )

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Date November 6, 2006

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines that the low-income housing tax credit application is supported subject to compliance with City ordinances, including the Zoning and Site Plan ordinances, and the building permit process. This resolution is effective until December 31, 2007. In the event that any of the characteristics mentioned above should change prior to the issuance of a building permit, this resolution is null and void.

(Council Communication No. 06- 703 )

MOVED by \_\_\_\_\_ to adopt.

Form Approved:

Roger K Brown  
 Roger K. Brown  
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
VLASSIS				
TOTAL				

MOTION CARRIED APPROVED

\_\_\_\_\_  
 Mayor

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
 City Clerk