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Date..... November 6, 2006

RESOLUTION APPROVING SUPPORT FOR AN APPLICATION TO THE IOWA HOUSING FINANCE AUTHORITY SUBMITTED BY THE SOUTHERN ROSE L.P. REQUESTING LOW INCOME HOUSING TAX CREDITS FOR NEW CONSTRUCTION OF 58 UNITS OF AFFORDABLE ASSISTED LIVING HOUSING LOCATED AT 1005 MAURY STREET.

WHEREAS, the City of Des Moines, Iowa, has been informed by Richard Helgeson, on behalf of The Southern Rose, L.P., Mesa Arizona, that a low income housing tax credit application will be filed with the Iowa Finance Authority for the development of 58 units of Affordable Assisted Living at 1005 Maury Street upon the property more specifically described as follows:

A tract of land 320' East/West by 280' North/South and more fully described as: Lots 1 through 10, Block 5, Allen's Second Addition, an Official Plat; and, the vacated North/South alley lying East of and adjoining said Lots 1 through 5; the vacated East 10.0 feet of the SE 10<sup>th</sup> Street right-of-way lying West of and adjoining said Lots 1 through 5; and, the West 10.0 feet of the SE 11<sup>th</sup> Street right-of-way lying East of and adjoining said Lots 6 through 10, all now included in and forming a part of the City of Des Moines, Polk County, Iowa.

WHEREAS, the housing project will contain 58 units and will be an Assisted Living Facility targeted toward Senior Housing;

WHEREAS, the project will be new construction;

WHEREAS, the project provides sufficient health care, nursing, and nutritional programs that it is classified as an Affordable Assisted Living Project in the Low Income Housing Tax Credit Program and does not count toward the 144 unit cap within Polk County;

WHEREAS, the development is in conformance with the City's Affordable Housing Policy except that it is located within a low-moderate income census tract;

WHEREAS, on August 7, 2006 by Roll Call 06-1597, after notice and public hearing, the City Council approved the sale of this property to the Southern Rose L.P.;

WHEREAS, the development supports additional City Council goals in that the development is on an infill lot, and

WHEREAS, the Sponsor has requested local assistance through ten-year tax abatement;

( continued )

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NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the low-income housing tax credit application is supported subject to compliance with City ordinances, which includes the Zoning and Site Plan Ordinances, and the building permit process. This resolution is effective until December 31, 2007. In the event that any of the characteristics mentioned above should change prior to the issuance of a building permit, this resolution is null and void.

( Council Communication No. 06- 703 )

MOVED by \_\_\_\_\_ to adopt.

Form Approved:

*Roger K. Brown*  
 Roger K. Brown  
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

\_\_\_\_\_  
 Mayor

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
 City Clerk