

★ Roll Call Number

Agenda Item Number

61

November 19, 2007

Date

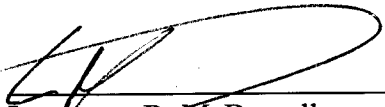
RESOLUTION TO ADOPT COMMUNICATION FROM
CITY MANAGER ON TAX INCREMENT NEEDS FOR FY 2008/2009

Communication from the City Manager regarding tax increment needs for fiscal year 2008/2009.

(Council Communication No. 07- 705 attached)

Moved by _____ to adopt the recommendations contained in Council Communication No. 07-_____ and to direct the City Manager or his designee to notify the County Auditor of the City of Des Moines' need for \$26,542,482 of tax increment revenue for FY 2008/2009 and if there are subsequent reductions in tax increment valuations, the City Manager or his designee is authorized to decrease the TIF needs requirement as to be in compliance with the Council's TIF policy.

APPROVED AS TO FORM:


Lawrence R. McDowell
Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

.....
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk