

.....
Date November 20, 2006

AUTHORIZING EXECUTION OF HOME DOCUMENTS WITH THE IOWA DEPARTMENT
OF ECONOMIC DEVELOPMENT AND PIONEER WOODS, L.L.C. FOR RENOVATION OF
LOW INCOME RENTAL HOUSING

WHEREAS, Anawim Housing and Mercy Housing have formed an Iowa Limited Liability Corporation known as Pioneer Woods, L.L.C. to purchase and renovate the housing units located in the vicinity of SE 17th and Kirkwood Avenue; and

WHEREAS, on November 7, 2005 by Roll Call No. 05-2686 the City Council supported an application for Low Income Housing Tax Credits for Pioneer Woods Housing; and,

WHEREAS, the Low Income Housing Tax Credit application also contained an application for \$800,000 of State HOME funds which was awarded to Pioneer Woods L.L.C. for renovation of Pioneer Woods Housing; and

WHEREAS, on September 25, 2006 by Roll Call 06-1880 the City Council accepted the \$800,000 of State HOME funds for renovation of the housing and agreed to combine the State HOME funds with \$150,000 of City HOME funds to ensure efficient administration of the funds; and

WHEREAS, because bids resulted in higher than expected costs Pioneer Woods, L.L.C. is now requesting an additional \$100,000 in City HOME funds which will bring the total City commitment of HOME funds to \$250,000; and

WHEREAS, staff has reviewed the bids and agreed the increased costs are eligible for the HOME program and will ensure the long term viability of the housing; and

WHEREAS, staff has prepared the HOME contract documents for this project which are on file in the Office of the City Clerk;

November 20, 2006

Date


NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines that the following:

1. The Home Investment Partnerships (HOME) Agreement between the Iowa Department of Economic Development and the City of Des Moines is hereby approved;
2. The Mayor is authorized to execute the agreement and the City Clerk is directed to attest to his signature;
3. The Home Investment Partnerships (HOME) Agreement between the City of Des Moines and Pioneer Woods, L.L.C. is hereby approved; and
4. The Community Development Director of the City of Des Moines is authorized to execute all City HOME contract documents on behalf of the City in such form approved by the Legal Department.

(Council Communication No. 06- 725)

Moved by _____ to adopt.

APPROVED AS TO FORM:


 Mary A. Laughlin
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
KIERNAN				
HENSLEY				
MAHAFFEY				
VLASSIS				
TOTAL				
MOTION CARRIED	APPROVED			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 City Clerk

 Mayor