

★ Roll Call Number

Agenda Item Number

37

Date December 4, 2006

Receipt of Des Moines Water Works' adopted budget for calendar year ending December 31, 2007.

Moved by _____ to receive and file.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
VLASSIS				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

DES MOINES WATER WORKS
NAME OF ENTERPRISE

RESOURCES DETAIL

CALENDAR YEAR 2007

	Budget CY 2007	Re-Estimated CY 2006	Actual CY 2005
Beginning Fund Balance, January 1	\$ 84,847,020	\$ 23,654,255	\$ 13,282,058
Use of Money & Property			
Charges for Services:			
Hospital			
Water	\$ 39,183,213	\$ 37,533,692	\$ 35,172,676
Sewer			
Electric			
Gas			
Total Charges for Services	\$ 39,183,213	\$ 37,533,692	\$ 35,172,676
Miscellaneous	4,592,329	2,807,263	536,818
Other Financing Sources:			
Operating Transfers In			
Proceeds of Long Term Debt	9,725,010	52,435,000	
Proceeds of Fixed Asset Sales			
Total Resources	\$ 138,347,572	\$ 116,430,210	\$ 48,991,552

REQUIREMENTS DETAIL

	Budget CY 2007	Re-Estimated CY 2006	Actual CY 2005
Expenditures:			
Hospital			
Water	\$ 53,500,552	\$ 31,583,190	\$ 25,337,297
Sewer			
Electric			
Gas			
Total Expenditures:	\$ 53,500,552	\$ 31,583,190	\$ 25,337,297
Transfers Out			
Ending Fund Balance December 31	\$ 84,847,020	\$ 84,847,020	\$ 23,654,255
Total Requirements	\$ 138,347,572	\$ 116,430,210	\$ 48,991,552

ADOPTED BUDGET SUMMARY

CALENDAR YEAR 2007

DES MOINES WATER WORKS
NAME OF ENTERPRISE

	Budget CY 2007	Re-Estimated CY 2006	Actual CY 2005
REVENUES & OTHER FINANCING SOURCES			
Use of Money and Property	241	271	301
Charges for Services	243	273	303
Miscellaneous	245	275	305
Operating Transfers In	247	277	307
Proceeds of Long Term Debt	248	278	308
Proceeds of Fixed Asset Sales	249	279	309
Total Revenues & Other Financing Sources	250	280	310
	\$53,500,552	\$ 92,775,955	\$ 35,709,494
EXPENDITURES & TRANSFERS OUT			
Expenditures	255	285	315
Transfers Out	259	289	319
Total Expenditures & Transfers Out	260	290	320
	\$ 53,500,552	\$ 31,583,190	\$ 25,337,297
	\$ 53,500,552	\$ 31,583,190	\$ 25,337,297
Excess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out			
Beginning Fund Balance January 1	261	291	321
Ending Fund Balance December 31	262	292	322
	\$ 84,847,020	\$ 61,192,765	\$ 10,372,197
	\$ 84,847,020	\$ 23,654,255	\$ 13,282,058
	\$ 84,847,020	\$ 84,847,020	\$ 23,654,255

ADOPTED BUDGET CERTIFICATE

To: Des Moines City Council

At a meeting of the Board of Water Works Trustees, held after public hearing as required by law, on 11/21/06, the proposed budget for calendar year 2007 was adopted as summarized and attached hereto.

Telephone Area Code (515) 283-8794 Board Secretary

Address 2201 George Flagg Parkway Des Moines, IA 50321

Record of Public Hearing and Adoption of Budget:

On 11/21/06, the Board of Water Works Trustees met for the purpose of conducting a public hearing on the proposed calendar year 2007 budget as published. Notice of time and place of hearing had been published on 11/15/2006 in the Des Moines Register and the affidavit of publication was available to file with the City Council. The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution: A RESOLUTION ADOPTING THE BUDGET FOR calendar YEAR ENDING 12/31/2006 BE IT RESOLVED by the Board of Water Works Trustees: The budget for calendar ending 12/31/2006 as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary and detail as adopted.

Passed and approved on, 11/21/06 by the following vote: (list names)

- Ayes: Ms. Susan Ryan, Mr. Robert Riley, Mr. Thomas Gillespie, Mr. Lawrence James, Mr. David Carlson

- Nays:
Abstain:
Absent:

Chairperson
Secretary