

Date December 8, 2008

RESOLUTION AUTHORIZING THE CITY MANAGER TO DEVELOP AND SUBMIT A PLAN TO THE STATE OF IOWA TO SPEND NEIGHBORHOOD STABILIZATION **PROGRAM FUNDS**

WHEREAS, Section 2301 of the Housing and Economic Recovery Act of 2008 created the Neighborhood Stabilization Program (NSP); and,

WHEREAS, Congress allocated \$3.92 billion of Community Development Block Grant funds to the NSP for state and local governments to provide emergency assistance redeveloping abandoned and foreclosed homes: and.

WHEREAS, the State of Iowa received \$21.6 million to allocate to cities within the State; and,

WHEREAS, the State of Iowa submitted a plan to HUD which allocated \$3.9 million to the City of Des Moines; and,

WHEREAS, the City of Des Moines must submit a plan to the State of Iowa by January 15, 2009 to outline how to allocate these funds.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the City Manager or his designee is hereby authorized and directed to create and execute said plan on behalf of the City.

(Council Communication Number 08 - 732)

FORM APPROVED

MOVED by ______ to adopt.

Michael Kellev Assistant City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	-			
COLEMAN				-
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

CERTIFICATE

I. DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk