

.....  
December 17, 2009

Date .....

RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003E, DATED AUGUST 1, 2003 AND GENERAL OBLIGATION BONDS, SERIES 2004C, DATED JUNE 30, 2004, OF THE CITY OF DES MOINES, IOWA, AND DIRECTING NOTICE OF REDEMPTION TO BE GIVEN

WHEREAS, the City Council has heretofore, by Roll Call No. 03-1760 approved on July 28, 2003, authorized the issuance of \$9,460,000 General Obligation Refunding Bonds, Series 2003E, dated August 1, 2003 (the "Series 2003E Bonds"); and

WHEREAS, the City Council has heretofore, by Roll Call No. 04-1311 approved on June 21, 2004, authorized the issuance of \$13,685,000 General Obligation Bonds, Series 2004C, dated June 30, 2004 (the "Series 2004C Bonds"); and

WHEREAS, the Series 2003E Bonds and the Series 2004C Bonds maturing after June 1, 2008 and June 1, 2010, respectively, may be called for redemption and paid before maturity on said dates or any dates thereafter, from any funds regardless of source, in whole or from time to time in part, upon giving notice in the manner provided in the foregoing resolutions authorizing the issuance of the Series 2003E Bonds and the Series 2004C Bonds; and

WHEREAS, it is deemed necessary and advisable that the Series 2003E Bonds and the Series 2004C Bonds be so redeemed and notices of redemption be given.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That the outstanding General Obligation Refunding Bonds, Series 2003E, dated August 1, 2003, maturing after June 1, 2009 in the principal amount of \$4,835,000, be and the same are hereby redeemed as of January 26, 2010.

Section 2. That the outstanding General Obligation Bonds, Series 2004C, dated June 30, 2004, maturing after June 1, 2010 in the principal amount of \$12,225,000, be and the same are hereby redeemed as of June 1, 2010.

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Section 3. The Finance Director/Treasurer is hereby authorized and directed to cause to be deposited in a separate fund, from the proceeds of the General Obligation Refunding Bonds, Series 2010A, dated the date of delivery, an amount sufficient to pay all principal of the redeemed Series 2003E Bonds and the Series 2004C Bonds on the date of redemption. Principal of and interest on the Series 2004C Bonds which are due to be paid on June 1, 2010 shall be paid from funds previously levied and appropriated for that purpose.

Section 4. That the forms of such notices be substantially as follows:

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**NOTICE OF THE CALL OF BONDS FOR REDEMPTION  
TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:**

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the Redemption Date.

**Issuer:** City of Des Moines, Iowa

**Original Issue Amount:** \$9,460,000

**Bond Issue:** General Obligation Refunding Bonds, Series 2003E

**Dated Date:** August 1, 2003

**Redemption Date:** January 26, 2010

**Redemption Price:** Par, plus accrued interest

**Bonds Called for Redemption**

<u>CUSIP Numbers*</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date (June 1)</u>
250092 VZ3	\$ 960,000	2.900%	2010
250092 WA7	935,000	3.125	2011
250092 WB5	960,000	3.250	2012
250092 WC3	965,000	3.375	2013
250092 WD1	1,015,000	3.500	2014

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*\* No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.*

The above Bonds should be presented to Bankers Trust Company, 665 Locust Street, Des Moines, Iowa 50309, telephone (515) 245-2404. This represents a full call of the outstanding obligations. All interest on the Bonds being so redeemed will cease to accrue on the Redemption Date.

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Finance Director/Treasurer  
City of Des Moines, Iowa, Registrar

(End of Notice)

December 17, 2009

**Date**

**NOTICE OF THE CALL OF BONDS FOR REDEMPTION  
TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:**

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the Redemption Date.

**Issuer:** City of Des Moines, Iowa

**Original Issue Amount:** \$13,685,000

**Bond Issue:** General Obligation Bonds, Series 2004C

**Dated Date:** June 30, 2004

**Redemption Date:** June 1, 2010

**Redemption Price:** Par, plus accrued interest

**Bonds Called for Redemption**

<u>CUSIP Numbers*</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date (June 1)</u>
250092 XJ7	\$ 635,000	4.000%	2011
250092 XK4	660,000	4.000	2012
250092 XL2	690,000	4.000	2013
250092 XM0	725,000	4.100	2014
250092 XN8	755,000	5.000	2015
250092 XP3	795,000	5.000	2016
250092 XQ1	830,000	5.250	2017
250092 XR9	870,000	5.250	2018
250092 XS7	915,000	5.250	2019
250092 XT5	965,000	5.250	2020
250092 XU2	1,010,000	5.375	2021

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250092 XV0	1,065,000	5.375	2022
250092 XW8	1,125,000	5.500	2023
250092 XX6	1,185,000	5.500	2024

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\_\_\_\_\_  
Finance Director/Treasurer  
City of Des Moines, Iowa, Registrar

(End of Notice)

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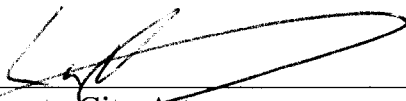
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Moved by: \_\_\_\_\_ to adopt.

Form approved:

  
 \_\_\_\_\_  
 Deputy City Attorney

DCORNELL/ 638848.1 /MSWord\10387.223

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
<b>TOTAL</b>				
MOTION CARRIED			APPROVED	
_____ Mayor				

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_ City Clerk