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December 17, 2009

Date

RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING
GENERAL OBLIGATION BONDS, SERIES 2004D, DATED JUNE 30, 2004,
OF THE CITY OF DES MOINES, IOWA, AND DIRECTING NOTICE OF
REDEMPTION TO BE GIVEN

WHEREAS, the City Council has heretofore, by Roll Call No. 04-1312 approved on June 21, 2004, authorized the issuance of \$14,425,000 General Obligation Bonds, Series 2004D (Urban Renewal), dated June 30, 2004 (the "Series 2004D Bonds"); and

WHEREAS, the Series 2004D Bonds maturing after June 1, 2010 may be called for redemption and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, upon giving notice in the manner provided in the foregoing resolution authorizing the issuance of the Series 2004D Bonds; and

WHEREAS, it is deemed necessary and advisable that the Series 2004D Bonds be so redeemed and notice of redemption be given.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That the outstanding General Obligation Bonds, Series 2004D, dated June 30, 2004, maturing after June 1, 2010 in the principal amount of \$13,925,000, be and the same are hereby redeemed as of June 1, 2010.

Section 2. The Finance Director/Treasurer is hereby authorized and directed to cause to be deposited in a separate fund, from the proceeds of the General Obligation Refunding Bonds, Series 2010B, dated the date of delivery, an amount sufficient to pay all principal of the redeemed the Series 2004D Bonds on the date of redemption. Principal of and interest on the Series 2004D Bonds which are due to be paid on June 1, 2010 shall be paid from funds previously levied and appropriated for that purpose.

Section 3. That the form of such notice be substantially as follows:

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**NOTICE OF THE CALL OF BONDS FOR REDEMPTION
TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:**

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the Redemption Date.

Issuer: City of Des Moines, Iowa

Original Issue Amount: \$14,425,000

Bond Issue: General Obligation Bonds, Series 2004D (Urban Renewal)

Dated Date: June 30, 2004

Redemption Date: June 1, 2010

Redemption Price: Par, plus accrued interest

Bonds Called for Redemption

<u>CUSIP Numbers*</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date (June 1)</u>
250092 YD9	\$100,000	4.00%	2011
250092 YE7	100,000	4.00	2012
250092 YF4	100,000	4.00	2013
250092 YG2	965,000	4.00	2014
250092 YH0	1,010,000	4.20	2015
250092 YJ6	1,055,000	4.20	2016
250092 YK3	1,110,000	4.40	2017
250092 YL1	1,165,000	4.50	2018
250092 YM9	1,220,000	4.50	2019

★ **Roll Call Number**

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250092 YN7	1,280,000	5.00	2020
250092 YP2	1,345,000	5.00	2021
250092 YQ0	1,415,000	5.00	2022
250092 YR8	1,490,000	5.00	2023
250092 YS6	1,570,000	5.00	2024

** No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.*

The above Bonds should be presented to Bankers Trust Company, 665 Locust Street, Des Moines, Iowa 50309, telephone (515) 245-2404. This represents a full call of the outstanding obligations. All interest on the Bonds being so redeemed will cease to accrue on the Redemption Date.

Finance Director/Treasurer
City of Des Moines, Iowa, Registrar

(End of Notice)

★ **Roll Call Number**

Agenda Item Number

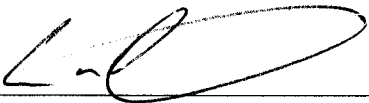
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Moved by: _____ to adopt.

Form approved:



 Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 Mayor

 City Clerk