

Date <u>December 21, 2009</u>

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Agenda Item Number

COMMUNICATION from the Office of Economic Development regarding preliminary terms of agreement with Liberty Building Development Group LLC for a \$15 million renovation of 5 floors of the Liberty Building for a 95 room Hyatt Place hotel.

(Council Communication No. 09-873 attached)

MOVED by ________ to receive, file and approve preliminary terms of agreement set forth in the accompanying Council Communication and to direct the City Manager to proceed with negotiations of formal agreements with Liberty Building Development Group LLC consistent with the terms set forth in the accompanying Council Communication.

APPROVED AS TO FORM:

Lawrenee R. McDowell, Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE		
COWNIE							
COLEMAN					I, DIANE RAUH, City Clerk of said City hereb certify that at a meeting of the City Council o said City of Des Moines, held on the above date		
HENSLEY							
KIERNAN					among other proceedings the above was adopted.		
MAHAFFEY							
VLASSIS	VLASSIS MEYER		 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year firs above written. 				
MEYER							
TOTAL							
MOTION CARRIED			A	PPROVED			
				Mayor	City Clerk		