



Date December 22, 2008

**APPROVAL OF URBAN RENEWAL DEVELOPMENT GRANT AGREEMENT
WITH THE CIVIC CENTER OF GREATER DES MOINES**

WHEREAS, in 1975 the City entered into a lease with the Civic Center of Greater Des Moines ("Civic Center") for the construction and operation of the Civic Center in downtown Des Moines; and

WHEREAS, the Civic Center is an important and successful regional attraction, located in downtown Des Moines, that provides a significant enhancement to our citizens' quality of life; and

WHEREAS, the Civic Center is more than 25 years old and is in need of major updates and refurbishing and the Civic Center Board of Directors has conducted a fundraising effort to finance the improvements to the Civic Center; and

WHEREAS, by Roll Call No. 06-1926 of September 25, 2006, the City Council approved a preliminary commitment of financial support for the improvements to the Civic Center; and

WHEREAS, the improvements to the Civic Center further the objectives of the Metro Center Urban Renewal Plan and will have a positive impact on the City by enhancing the quality of life within the City and by contributing to the City's efforts to retain and attract a skilled workforce and promote economic growth; and

WHEREAS, an Urban Renewal Development Agreement has been prepared which provides for a \$500,000 economic development grant to the Civic Center to be paid in five equal annual installments and to be used exclusively for the payment or reimbursement of costs related to the construction and installation of improvements to the Civic Center; and

WHEREAS, the economic development grant assistance from the City is necessary to enable the construction and installation of improvements to the Civic Center and such assistance will generate public gains and benefits which gains and benefits are warranted in comparison to the amount of such grant assistance.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the Urban Renewal Development Agreement between the City and the Civic Center of Greater Des Moines is hereby approved and the Mayor is hereby authorized and directed to sign the Development Agreement on behalf of the City and the City Clerk is hereby authorized and directed to attest to the Mayor's signature.

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BE IT FURTHER RESOLVED that upon satisfaction of the conditions for advancement of the economic development grant installments pursuant to Article 2 of the Development Agreement, and confirmation of the same by the City Manager or his designee, the Finance Director is hereby authorized and directed to advance the installments of the economic development Grant in accordance with the terms of the Development Agreement.

BE IT FURTHER RESOLVED that the City Manager or his designee are hereby authorized and directed to administer the terms of the Development Agreement on behalf of the City.

(Council Communication No. 08-736)

APPROVED AS TO FORM:

Moved by _____ to adopt.


Lawrence R. McDowell
Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk