

Agenda Item Number

September 27, 2010 Date

> RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$6,600,000 STORMWATER MANAGEMENT UTILITY REVENUE CAPITAL LOAN NOTES

WHEREAS, pursuant to notice published as required by law, a public meeting and hearing has been held upon the proposal to institute proceedings for the authorization of a loan agreement and the issuance of not to exceed \$6,600,000 Stormwater Management Utility Revenue Capital Loan Notes for the purpose of paying costs of refunding and refinancing of the Stormwater Management Utility Revenue Bonds, Series 2004F, dated July 15, 2004; and no petition was filed calling for a referendum thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

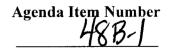
Section 1. That this governing body does hereby institute proceedings and takes additional action for the authorization of a loan agreement and the sale and issuance in the manner required by law of not to exceed \$6,600,000 Stormwater Management Utility Revenue Capital Loan Notes for the foregoing purposes.

(Council Communication No. 10.567)

★ Roll Call Number

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September 27, 2010 Date _____



Moved by: to adopt.

FORM APPROVED:

Deputy City Attorney

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COWNIE COLEMAN GRIESS			
CDIESS			I, DIANE RAUH, City Clerk of said City her
GRIESS			 certify that at a meeting of the City Council said City of Des Moines, held on the above da among other proceedings the above was adopte IN WITNESS WHEREOF, I have hereunto set hand and affixed my seal the day and year fi above written. -2 -
HENSLEY			
MAHAFFEY			
MEYER			
MOORE			
TOTAL			
MOTION CARRIED	A	PPROVED	

Mayor