

.....
Date September 27, 2010
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RESOLUTION INSTITUTING PROCEEDINGS TO TAKE
ADDITIONAL ACTION FOR THE AUTHORIZATION OF
A LOAN AGREEMENT AND THE ISSUANCE OF NOT
TO EXCEED \$5,700,000 STORMWATER
MANAGEMENT UTILITY REVENUE CAPITAL LOAN
NOTES

WHEREAS, pursuant to notice published as required by law, a public meeting and hearing has been held upon the proposal to institute proceedings for the authorization of a loan agreement and the issuance of not to exceed \$5,700,000 Stormwater Management Utility Revenue Capital Loan Notes for the purpose of paying costs of refunding and refinancing of the Stormwater Management Utility Revenue Bonds, Series 2003B, dated May 1, 2003; and no petition was filed calling for a referendum thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF DES MOINES, IOWA:

Section 1. That this governing body does hereby institute proceedings and takes additional action for the authorization of a loan agreement and the sale and issuance in the manner required by law of not to exceed \$5,700,000 Stormwater Management Utility Revenue Capital Loan Notes for the foregoing purposes.

(Council Communication No. 10567)

★ **Roll Call Number**

Agenda Item Number

48C-1

.....
 September 27, 2010
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Moved by: _____ to adopt.

FORM APPROVED:

 Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

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 Mayor

 City Clerk