

.....
Date September 29, 2010
.....

RESOLUTION DIRECTING SALE OF STORMWATER
MANAGEMENT UTILITY REVENUE REFUNDING
CAPITAL LOAN NOTES, SERIES 2010G

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the Series 2010G Notes described as follows and the best bid received is determined to be the following:

STORMWATER MANAGEMENT UTILITY REVENUE
REFUNDING CAPITAL LOAN NOTES, SERIES 2010G

Bidder: _____

the terms of said bid being:

Principal Amount: \$ _____

Purchase Price: \$ _____

Net Interest Cost: \$ _____

True Interest Cost: _____ %

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. The bid for the Series 2010G Notes as above set out is hereby determined to be the best and most favorable bid received. The Finance Director's report of sale is received and hereby approved. The Series 2010G Notes are hereby awarded based upon the above bid. The form of contract for the sale of the Series 2010G Notes is hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

★ **Roll Call Number**

Agenda Item Number

4

.....
Date September 29, 2010

Moved by: _____ to adopt.

FORM APPROVED:

 Deputy City Attorney

cornell/ 668739.1 /MSWord\10387.222

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 City Clerk