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Date September 29, 2010
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**RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING
STORMWATER MANAGEMENT UTILITY REVENUE BONDS, SERIES
2004F, DATED JULY 15, 2004, OF THE CITY OF DES MOINES, IOWA, AND
DIRECTING NOTICE OF REDEMPTION TO BE GIVEN**

WHEREAS, the City Council has heretofore, by Roll Call No. 04-1443 approved on July 12, 2004, authorized the issuance of \$8,510,000 Stormwater Management Utility Revenue Bonds, Series 2004F, dated July 15, 2004 (the "Series 2004F Bonds"); and

WHEREAS, the Series 2004F Bonds maturing after June 1, 2010 may be called for redemption and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, upon giving notice in the manner provided in the foregoing resolution authorizing the issuance of the Series 2004F Bonds; and

WHEREAS, it is deemed necessary and advisable that the Series 2004F Bonds be so redeemed and notice of redemption be given.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF DES MOINES, IOWA:**

Section 1. That the outstanding Stormwater Management Utility Revenue Bonds, Series 2004F, dated July 15, 2004, maturing after June 1, 2010 in the principal amount of \$6,070,000, be and the same are hereby redeemed as of November 1, 2010.

Section 2. The Finance Director/Treasurer is hereby authorized and directed to cause to be deposited in a separate fund, from the proceeds of the Stormwater Management Utility Revenue Capital Loan Notes, Series 2010F, dated the date of delivery, an amount sufficient to pay all principal of the redeemed the Series 2004F Bonds on the date of redemption.

Section 3. That the form of such notice be substantially as follows:

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Date September 29, 2010
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**NOTICE OF THE CALL OF BONDS FOR REDEMPTION
TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:**

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the Redemption Date.

Issuer: City of Des Moines, Iowa

Original Issue Amount: \$8,510,000

Bond Issue: Stormwater Management Utility Revenue Bonds, Series 2004F

Dated Date: July 15, 2004

Redemption Date: November 1, 2010

Redemption Price: Par, plus accrued interest

Bonds Called for Redemption

<u>CUSIP Numbers*</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date (June 1)</u>
250139 AW2	\$550,000	3.625%	2011
250139 AX0	575,000	4.000	2012
250139 AY8	600,000	4.000	2013
250139 AZ5	635,000	4.150	2014
250139 BA9	665,000	4.250	2015
250139 BB7	700,000	4.500	2016
250139 BC5	740,000	4.500	2017
250139 BD3	780,000	4.625	2018
250139 BE1	825,000	4.700	2019

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** No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.*

The above Bonds should be presented to the Finance Director/Treasurer, City of Des Moines, 400 Robert D. Ray Drive, Des Moines, Iowa 50309, telephone (515) 283-4844. This represents a full call of the outstanding obligations. All interest on the Bonds being so redeemed will cease to accrue on the Redemption Date.

Finance Director/Treasurer
City of Des Moines, Iowa, Registrar

(End of Notice)

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Date September 29, 2010

Moved by: _____ to adopt.

FORM APPROVED:



 Deputy City Attorney

cornell/ 666914.1 /MSWord\10387.222

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.