

Date October 25, 2010

## RESOLUTION SCHEDULING HEARING ON PROPOSED VACATION AND CONVEYANCE OF A PORTION OF THE SW 8TH STREET RIGHT-OF-WAY AT 309 SW 8TH STREET

WHEREAS, Hubbell Realty Company (hereinafter "Hubbell") is the owner of the warehouse building at 309 SW 8th Street and seeks to rehabilitate the building for residential use utilizing low-income housing tax credits; and,

WHEREAS, the building at 309 SW 8th Street encroaches into the adjoining right-of-way by a few inches, and Hubbell has requested that the City legalize the encroachment by vacating the portion of the SW 8th Street right-of-way described below and conveying to Hubbell an easement allowing the encroachment for the life of the building; and,

WHEREAS, the renovation of the warehouse building for residential use furthers the City's goals to preserve and create an environment which will protect the health, safety and general welfare of City residents and maintain taxable values within the downtown area, to encourage the development of affordable and market-rate housing in decent, safe and sanitary conditions in attractive settings to serve employees and other people who would like to live in the downtown area, to provide a variety of locations to serve the different housing markets within the downtown, and to encourage intensive and coordinated commercial and residential mixed-use development; NOW, THEREFORE,

BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That the City Council of the City of Des Moines shall consider adoption of an ordinance permanently vacating a portion of the SW 8th Street right-of-way adjoining, more specifically described as follows:

Beginning at the Northwest Corner of Lot 59, Factory Addition, an Official Plat, now included in and forming a part of the City of Des Moines, Polk County, Iowa; thence North 74°(degrees) 12'(minutes) 41"(seconds) East, 6.80 feet along the North line of said Lot 59 to its intersection with the East line of SW 8<sup>th</sup> Street; thence North 15°22'28" West, 0.70 feet along the East line of SW 8<sup>th</sup> Street; thence South 74°12'41" West, 7.70 feet; thence South 15°16'00" East, 239.55 feet; thence North 74°44'00" East, 0.90 feet to the West line of said Lot 59 (which is also the East line of SW 8th Street); thence North 15°16'00" West, 238.86 feet along the West line of said Lot 59 to the Point of Beginning (containing 220 square feet, more or less).

2. That if the City Council decides to vacate the above described rights-of-way, the City of Des Moines proposes to sell and convey an *Easement for Building Encroachment* upon such vacated right-of-way to Hubbell Realty Company for a purchase price of \$1,200.00.



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3. That the meeting of the City Council at which the adoption of said ordinance and the sale and conveyance of such easement is to be considered shall be on November 8, 2010, said meeting to be held at 5:00 p.m., in the Council Chambers.

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4. That the City Clerk is hereby authorized and directed to publish notice of said proposal in the form hereto attached all in accordance with §362.3 of the Iowa Code.

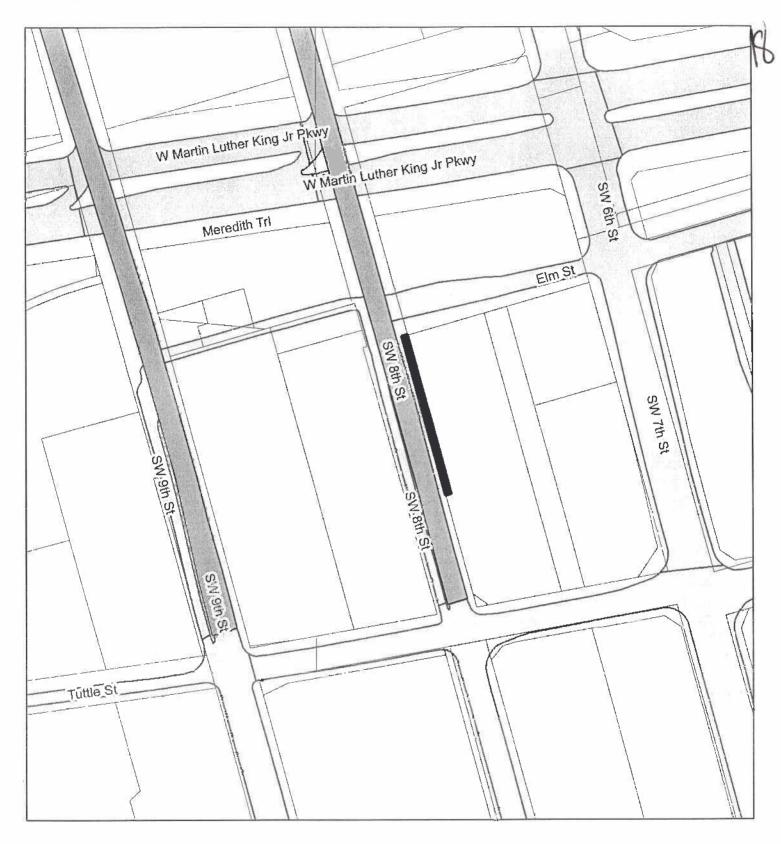
MOVED by \_\_\_\_\_\_ to adopt.

FORM APPROVED:

Roger K. Brown

Roger K. Brown Assistant City Attorney G\SHARED\LEGAL\BROWN\V&C\Riverpoint Lofts\Vac & Easement.doc

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE		
COWNIE	1.						
COLEMAN					I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council o said City of Des Moines, held on the above date		
GRIESS							
HENSLEY					among other proceedings the above was adopted.		
MAHAFFEY							
MEYER					IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.		
MOORE							
TOTAL							
MOTION CARRIED	20 - C		A	PPROVED			
					City Clerk		
				Mayor			



Legend

PROJECT LOCATION







October 20, 2010

6900 Westown Parkway West Des Moines, IA 50266 www.hubbeilrealty.com 515-243-3228 FAX 515-280-2000

Honorable Mayor T.M. Franklin Cownic and Members of the City Council of the City of Des Moines, Iowa City Hall 400 Robert D. Ray Drive Des Moines, Iowa 50309 <u>Ha</u>

Hand Delivered

Re: Vacation and Conveyance of the portion of the S.W. 8<sup>th</sup> Street right-of-way that lies under the Scaly Mattress Building at 309 S.W. 8<sup>th</sup> Street in Des Moines, Iowa

Honorable Mayor Cownie and Council Members:

Hubbell Realty Company owns the land locally known as 309 S.W. 8<sup>th</sup> Street, on which the former Sealy Mattress Building is located, and which land is legally described as follows:

Lot 59 and the West 128 feet (measured perpendicular to the East line of S.W. 8<sup>th</sup> Street) of that part of Lot 60 lying immediately South of and adjacent to Lot 59, Factory Addition, an Official Plat, now included in and forming a part of the City of Des Moines, Polk County, Iowa, except that part deeded to the City of Des Moines, Iowa by that Warranty Deed filed for record in the Office of the Recorder for Polk County, Iowa on June 15, 1998 in Book 7931 at Page 732.

Riverpoint Lofts, LLLP, an affiliated entity, is to purchase this property and certain adjacent property from Hubbell Realty Company and to convert the Sealy Mattress Building into 91 affordable apartments for which it has been awarded Federal Low Income Housing Tax Credits by the Iowa Finance Authority. The attached Plat of Survey of this property reveals that the Sealy Mattress Building, originally built in 1902, encroaches into the S.W. 8<sup>th</sup> Street right-of-way by 0.4 feet (or about 5 inches) at the Northwest corner of the building and by 0.15 feet (or about 2 inches) at the Southwest corner of the building. In order to go forward with this project, we request the City of Des Moines, Iowa to vacate and convey the following described portion of the S.W. 8<sup>th</sup> Street right-of-way to Hubbell Realty Company:

Commencing at the Northwest Corner of Lot 59, Factory Addition, an Official Plat, now included in and forming a part of the City of Des Moines, Polk County, Iowa; thence North 74°(degrees) 12'(minutes) 41"(seconds) East, 6.80 feet along the North line of said

Honorable Mayor M.T. Franklin Cownie and Members of the City Council of the City of Des Moines, Iowa October 20, 2010 Page 2 of 2

Lot 59 to its intersection with the East line of SW 8<sup>th</sup> Street; thence North 15°22'28" West, 0.70 feet along the East line of SW 8<sup>th</sup> Street; thence South 74°12'41" West, 7.70 feet; thence South 15°16'00" East, 239.55 feet; thence North 74°44'00" East, 0.90 feet to the West line of said Lot 59 (which is also the East line of SW 8<sup>th</sup> Street); thence North 15°16'00" West, 238.86 feet along the West line of said Lot 59 to the Point of Beginning, containing 220 square feet, more or less.

In order to keep this project on schedule, we request that the City Council waive readings and adopt the vacation ordinance at the first City Council meeting at which it considers such ordinance.

If you have any questions or need any further information, please contact me. Thank you for your consideration of this request.

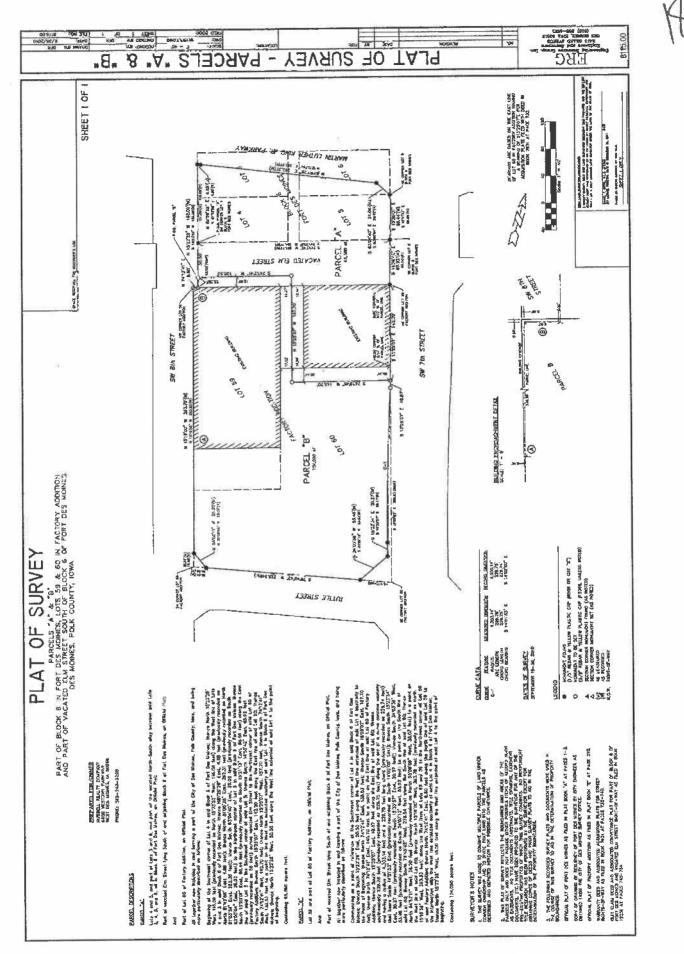
Very truly yours,

## HUBBELL REALTY COMPANY

Dan CornelisonVice President, Secretary and General CounselTelephone:(515) 280-2051Facsimile:(515) 280-2000E-mail:dan.cornelison@hubbellrealty.com

CC: Roger Brown via e-mail Rick Clark via e-mail

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initialized (initialized in the endowed);

Vacation and Conveyance of an Easement for Building Encroachment at 309 SW 9th Street to Hubbell Realty Company

