A .				
*	Roll	Call	Num	ber

Agenda	Item	Number
	الم مسب	2

	November 8, 2010
Date	

Submission of the 2009-2010 Annual Report of the Greater Des Moines Public Art Foundation as required by agreement.

	Moved by		to receive	and file.
--	----------	--	------------	-----------

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAILAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED		-	Λ	PPROVED

Mayor

# CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk
City Citik

November4, 2010

And
Members of the City Council
City of Des Moines, Iowa



FINANCE DEPARTMENT PURCHASING DIVISION CITY HALL 400 ROBERT D RAY DRIVE DES MOINES, IOWA 50309 -1891 (515) 283-4228 FAX (515) 237-1668

> ALL-AMERICA CITY 1949, 1976, 1981 2003

At the request of the City Manager, I met with M. Jessica Rowe, Public Arts Foundation (PAF) Director and reviewed the financial transactions of the PAF for the period January 1, 2009 through June 30, 2010 representing the 18-month transition period from the previous calendar year reporting periods to a fiscal year basis that aligns with the City of Des Moines.

The administrative allocation percentage for the 18-month period was 21.9% which exceeds the 20% agreement maximum. However, the administrative calculation used 18 months of administrative costs towards the City's 12-month contribution. If the 18-month administration cost was pro-rated to a 12 month amount the administration allocation would be only 11.2%. Since the life-to-date administration allocation is only 9.9% and the 2010 activity is for 18-months I think it is fair and reasonable to accept the financial activities as reported by the PAF and they have met the spirit of the conditions of the agreement.

During the review process the issue of public art related insurance was discussed. Under the agreement the PAF is required to maintain insurance on public art. Since this is an imposed cost and the cost is directly related to the public art I suggest for future reviews that the cost of insurance directly related to public art no longer be allocated to administration costs. If this was done for the 18 month reporting period the administration percentage would be below 20%.

Attached is the financial history of the PAF including the most recent 18-month reporting period ending June 30, 2010.

Respectfully,

Allen McKinley
Finance Director

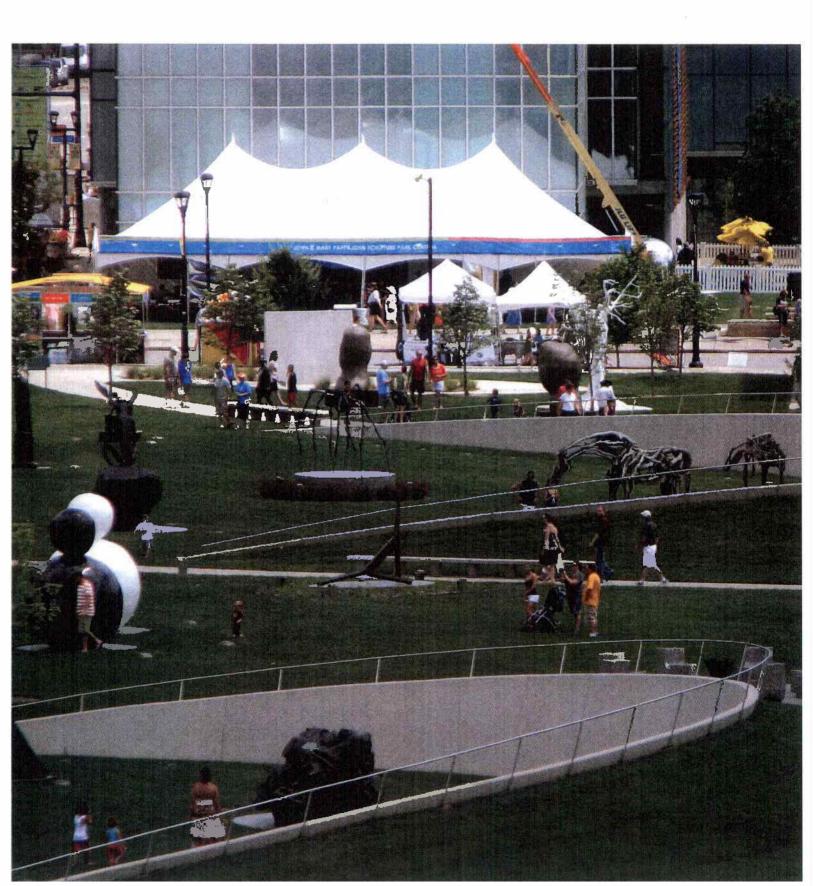
		2004	2002		2006		2007		2008		2010		Total
Restricted Contributions										/1/05			
City of Des Moines	⋄	448,080.00	\$ 332,0	332,000.00 \$	100,000.00	\$ 00	200,000.00		200,000,00	\$>	200,000,002		1,480,080.00
Private	¢>	500.00		\$ 00.055,88	162,000.00		9	th	1	45	409.10	S	248,459.10
Investment income	₩.	2,835.99		14,097.24 \$	25,269.38	38 5	27,339.66	₹\$	17,535.49	S	229.28	4	87,307.04
Total Sestricted Contributions	101	415.99	4		287.269.38	38 \$	227,339,66		217,535.49		200,638.38		1,815,845.14
Unrestricted Contributions													
City of Des Moines	s.	112,020.00	\$ 83,0	83,000.00 \$	25,000.00	\$ 00	50,000.00	S	50,000.00	v5	50,000.00	\$	370,020.00
Private	\$	3,650.00		10,000.00	37,750.00		79,750.00	1/3	15,250.00	1/4	22,500.00	S	168,900.00
Investment Income	v)		S		\$ 4,313.73		7,921.13	(S)	4,661.24	·S		. ₹	20,421.89
Total Unrestricted Contributions	₩.		On .	\$	9	S	137,671.13	s	69,911.24	٠,	72,613.94	45	559,341.89
Total Contributions and Investment Income	os	567,817.27	\$ 527,3	\$ 18.725,725	354,333.11	21	365,010.79	s,	287,446.73	<b>\$</b>	273,252.32	\$ 2	2,375,188.03
Administrative Expenditures													
Administrator Fee	v,	33,333.00	\$ 58,3	\$ 00.325.85	50,000.00		50,001.00	v)	51,667.33	٠Ş	26,666.67	V)	300,000.00
Legal Fees	₩	2,823.80	v	-		<>>	18	\$	١	₩.		\$	2,891.30
Miscellaneous	w	1,645.80	S	\$ 00.99	1		ı	s,	1,153.20	₩.		√≻	5,454.89
Insurance	\$	1,088.00		1,907.00 \$	1,907.00		1,088.00	S	2,121.00	\$	7,959.00	v	16,070.00
Accounting Fees	₩	,500.00		775.00 \$	1	s)		45	ŧ	s.		\$	5,275.00
GDMCF Fees	v			6,293.04 \$	6,765.10		8,399.77	S	9,188.09	÷		٠	42,771.59
Total Administrative Expenditures	\$	47,058.15		67,363.04 \$	58,672.10	10 \$	59,488.77	45	64,129.62	w	75,751.10	vs	372,462.78
Program Expenditures													
Orchard Place Mural	S		<b>S</b>	,	1	· •	1	s ·	,	ις.	1	<b>ب</b> ٠٠	10,000.00
Temple Chess & Poetry Garden	us.	5,195.21	189,	189,699.87 \$	103,414.17		1,085.00	v. ·		s ·	4,453.28	vs ·	303,847.53
Rotary Club Project	<b>ም</b>			\$00.00	750.00		9	v.	25,903.22	s,	9	v,	27,153.22
Blue Flower Arts & Events	••	,	ζ,	\$	1,250.00		ī	ψ> ·	1	us +		vs i	1,250.00
Artist Travel Reimbursement	S		vs -	s.	155.68	S .	1,565.90	vr -	103.46	vs •		<i>.</i>	1,825.04
Misce laneous	vs +	•	v> +	<b>и</b>	1 0			Λ·1	\$6.707 50.000 EE	љ ‹	9	<b>л</b> ч	2,707.94
City of Des Moines Performance Report	<b>V</b> A •		ıs a	us +	18,000.00	20 1	0	<b>ሉ</b> ፥	27,000,00	<b>ሉ</b> ተ	*)	Λ	45,000.00
East Village Rack and Roll	vs.		v.	· ·	7,500.00	-	*	vs ·	ı	v. 1		vs. «	7,500.00
Science Center of Jowa - The Big Question	vs.		٠.	<b>ν</b> .	100,000.00		100,000 00	vs -	ř	us -	0	vs •	200,000 00
iowa Events Center Project	vs ·		<b>.</b>	ı,	120,000.00	-	4	<b>∴</b> Դ 1		n e		A t	00.000.021
Jun Kaneko Studio	v.	X.	vs ·	<b>o</b>	1	<b>ω</b> , -	٠	us «	50,000.00	vr +	200, 425.85	ν 4	250,425.85
Kerry Marsha I	<b>у</b> ъ -	6	S.	is 1	1	v4 +			10,000.00	<i>ሉ</i> ተ	•	Λ. <b>1</b>	10,000.00
Pappajohn Sculpture Park Endowment	v.		σ.	· ·	1	v. 1			500,000.00	<b>ታ</b> ተ	•	v 4	500,000,005
Chinese Cultural Center of America	v,	i,	vs.		0	r)	ń	vs	15,000.00	ı,		љ.	15,000.00
Literary Walk - DSM Pub Ic Library	₩,				•		١			<b>ማ</b>			70,000.00
Total Program Expenditures	*	15,195.21	\$ 190,1	\$ 78.661,061	351,069.85	\$5 \$	102,650.90	Ś	628,214.62	v	277,379.13	~ 1	1,564,709.58
Total Expenditures	w	62,253.36	\$ 257,5	257,562.91 \$	409,741.95	95 \$	162,139.67	45	692,344.24	40	353,130.23	\$ 1	1,937,172.36
Total Revenue less Total Expenditures	(A)	16:E95'505	\$ 269,7	269,764.90 \$	(55,408.84)	84) \$	202,871.12	٠,	(404,897.51)	¥S.	(19,877.91)	\$	4,312,360.39
Total Balance	v.	505,563.91	\$ 775,3	775,328.81 \$	719,919.97	\$ 76	922,791.09	45	517,893.58	40	438,015.67	sy)	438,015.67
Restricted Balance	<b>.</b>		\$ 677,6	677,668.15 \$	613,867.68	\$ 89	738,556.43	45 1	327,877.31	45.4		45.4	251,136.56
Unrestricted Balance	va	69,343.13		97,660.66 \$	106,052.29		184,234.00	٨	190,016.27	٨	11.6/8/9/11	٨	180,873.11
Administrative Support Allocation Methodologies		100		100 00	700.00	1	/90/0		77 70		75 FC		. do do .
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GREATER DES MOINES PAF REPORT

<sup>\* 2010</sup> reflects an 18 month reporting period transitioning from a calendar year to a July/June fiscal year basis. As such administration expenses are for an 18-month period while the city contribution is for only a 12-month period. If administration expenses were prorated to a 12-month basis the administration percentage would be 11.2% \*\* The Unrestricted Balance can be used for restricted purposes (programming) but cannot be used to fund a future year unrestricted purpose.



2009-2010 ANNUAL REPORT



# MISSION

The Greater Des Moines Public Art Foundation places art in public spaces through public and private collaborations.

# VISION

The Greater Des Moines Public Art Foundation engages, inspires, and enriches the lives of citizens and visitors in our community. The Foundation is recognized for increasing cultural awareness by establishing a world-class destination for public art.

#### A BREATH OF FRESH AIR

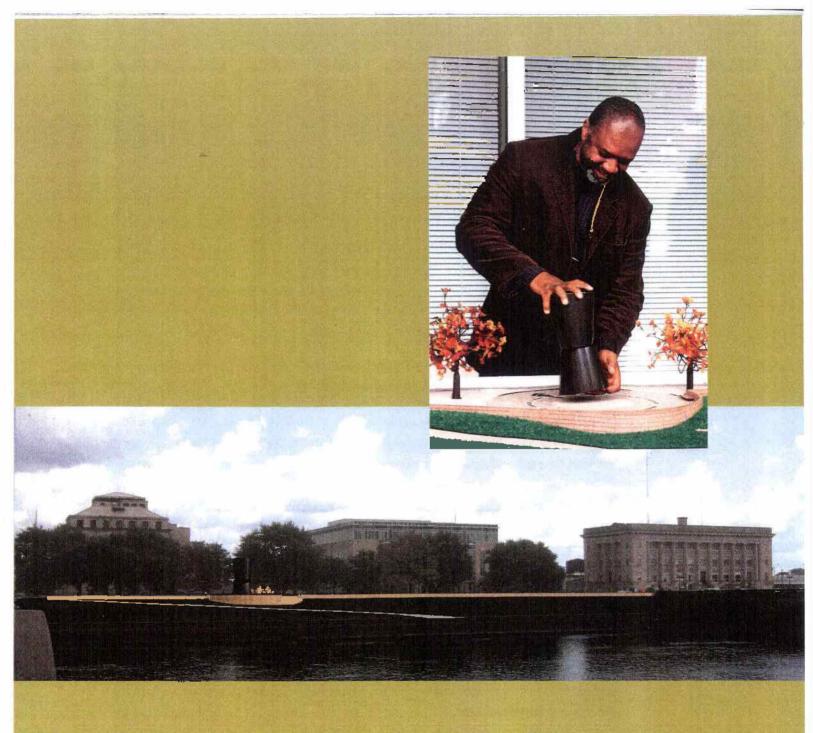
Envisioned from the beginning, the Greater Des Moines Public Art Foundation saw that "the city's geographical boundaries and its downtown center are being resurrected in ways that will have a monumental impact for generations to come. The scope of urban development projects currently underway in and around downtown is massive and they will collectively change the culture the city in ways that have never before been witnessed."

A June 2010 Web posting affirmed this notion: "...sculpture in downtown Des Moines is a breath of fresh air in the normally suffocating urban construction styles. The green space is incredible."

Des Moines was honored in June 2010 with one of the 10 *All-America City* awards for outstanding civic accomplishments. One of the three City projects recognized by the National Civic League was the John and Mary Pappajohn Sculpture Park, situated in the heart of downtown Des Moines. A invigorating collaboration, February 2010 marked the three-year anniversary of the agreement between the City and Des Moines Art Center to establish the park that showcases signature works by internationally acclaimed artists, including Louise Bourgeois, Deborah Butterfield, Anthon Caro, Willem de Kooning, Ellsworth Kelly, Jaume Plensa, and Richard Serra. This collection of masterworks is worth an estimated \$40 million. Within the park's rolling landscape, the community discovers artwork sited in crescent-shaped open cutaways creating a sculpture garden experience untike any other in the United States.

Free and open to the public, the sculpture park has established Des Moines' commitment to public art; and enhanced the aesthetics, which spurred additional revitalization to the Western Gateway master plan. This project has move us closer to our City's goals to become an entertainment hub for all ages, attracting visitors from the metro region and beyond, creating pride in community assets and contributing to the vibrancy of the downtown area.

1 Pamela Bass-Buokey, "Greater Des Moines Public Art Foundation, FY 2004-05 Annual Report." 122 August 20051, 1.



The public art project by Kerry James Marshall is called A Monumental Journey and will be located in downtown Des Moines on the highly visible Principal Riverwalk...people will gather to honor community, free speech, equality, civil rights, and justice. It will become a preeminent site where international, national, state and local leaders can be heard, and any organization or individual wishing to exercise their freedom of speech are welcome.

# KERRY JAMES MARSHALL | A MONUMENTAL JOURNEY

# PRINCIPAL RIVERWALK

As of June 30, 2010, collaborative partners include (in alphabetical order):

Bankers Trust

Community Foundation of Greater Des Moines

Dahl's Estate

Des Moines City Council

Des Moines Parks and Recreation

Greater Des Moines Public Art Foundation

Iowa National Bar Association

National Association of Bench and Bar Spouses

National Bar Association

Prairie Meadows Racetrack and Casino, Inc

Principal Financial Group

Riverfront Development Authority

U.S. Army Corps of Engineers

Wells Fargo

Artist Kerry James Marshall assembling the model of A Monumental Journey.

View or public art project from the west side of the Des Moines River Looking east. Site rendering courtesy of substance Architecture Interiors Design. To be dedicated in the Spring of 2012, the public art project of the lowa National Bar Association's [INBA] — an affiliate of the National Bar Association — has gained momentum through the combined efforts of the project's volunteer Steering Committee members. The Steering Committee is made up of community residents, including board members of the GDMPAF.

The project's goal is to honor the National Bar Association founders: courageous African-American attorneys who — in Des Moines — changed the course of American history in 1925. At a time when the American Bar Association and other national legal associations denied membership to African-American lawyers, these attorneys created their own legal organization. The project preserves local cultural history that has had great significance at the national and international levels.

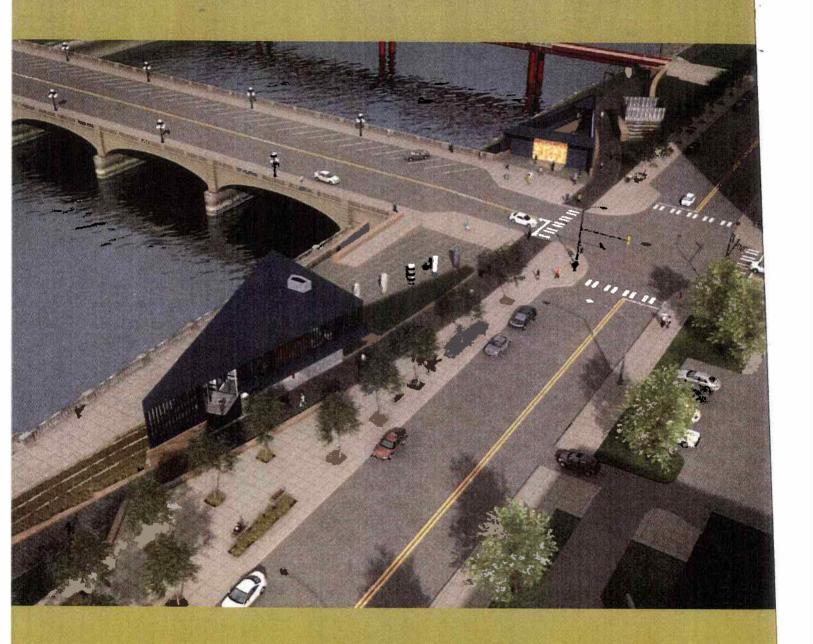
The GDMPAF has pledged \$100,000 to leverage additional private and Federal support for this public art project. The INBA's estimated project cost is \$2 million, which includes a maintenance endowment and contingency.

The project Steering Committee selected American artist, Kerry James Marshall (b. 1955). A native of Birmingham, Alabama, Marshall lives in Chicago where he was a full professor at the University of Illinois. He is a MacArthur "Genius" Fellowship recipient, and has been awarded numerous additional honors and is internationally known for large-scale paintings, sculptures, and other objects that take African-American life and history as their subject matter. He was featured on the "Art in the Twenty-First Century" television series on PBS.

The public art project by Marshall is called *A Monumental Journey* and will be located in downtown Des Moines on the highly visible Principal Riverwalk. Specifically, it will be sited adjacent to the Federal Courthouse — on the east side of the Des Moines River along East 1st Street, between Court Avenue and Walnut Street. Here people will gather to honor community, free speech, equality, civil rights, and justice. It will become a preeminent site where international, national, state and local leaders can be heard, and any organization or individual wishing to exercise their freedom of speech are welcome.

Unified into the 80-foot diameter plaza, A Monumental Journey will characterize two African "speaking drums" sitting slightly off center, atop each other. Its vibrant black surface will be a striking aspect of the 37 feet by 20 feet sculpture.

Important to the design of A Monumental Journey and engraved into its base will be the First Amendment to the U.S. Constitution. The flat area is incorporated as a functional element of this project. It is a speakers' platform to celebrate free speech by encouraging the general public to literally "speak while standing on the First Amendment."



Rather than designing a predictable pump station of gears bordered by a concrete block wall, GDMPAF President Paul Mankins advocated an innovated public art project where the City integrates a pump house structure into the aesthetic of the Riverwalk.

Bird's eye visw depicting angular structures with live "Dango" sculptures licenter) and proposed yellow-hued, mosaic-glass wall (upper-center) by artist Jun Kaneko. Phaso courtesy of substance Architecture Interior Design. Site rendering by Wallace Roberts Todd

## JUN KANEKO

# PRINCIPAL RIVERWALK

#### COURT AVENUE PUMP STATION

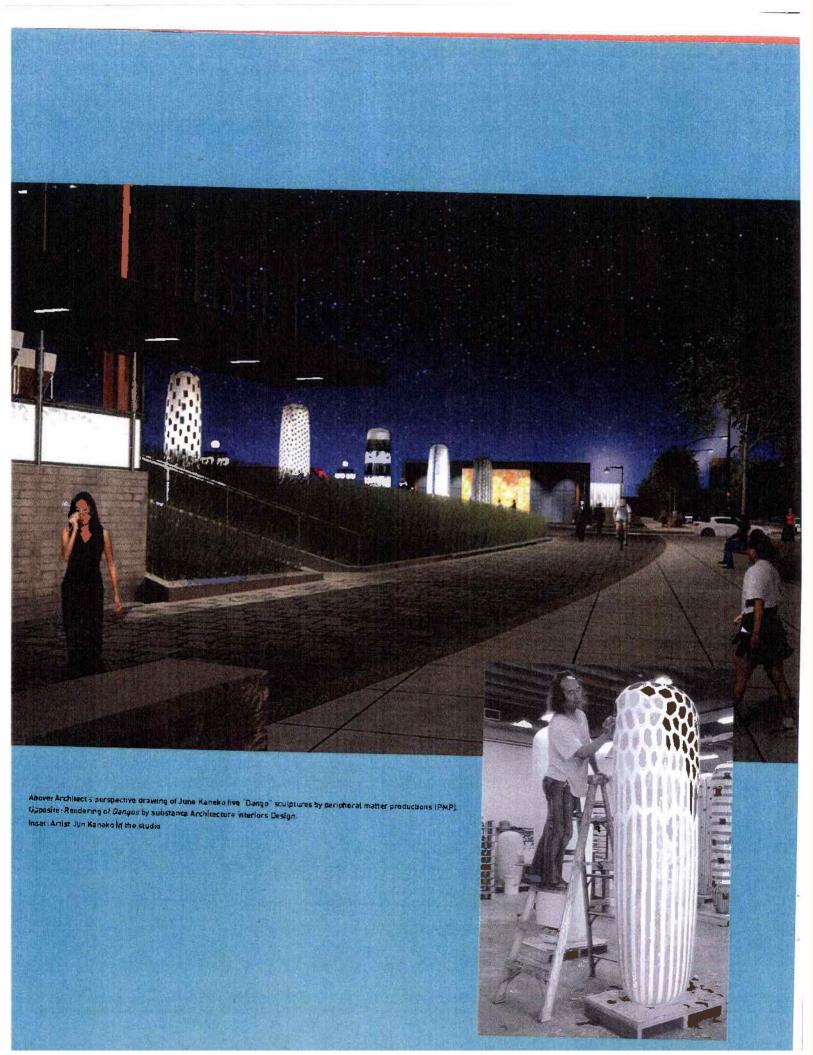
South of Court Avenue on Water Street is the site of Des Moines' Court Avenue Pump Station. New York's The Architect's Newspaper reported in April 2010, that Des Moines' river-walk pump station "symbolizes the city's evolving thinking about its urban planning." Ignacio Burister, a principal of Philadelphia-based Wallace Roberts & Todd, the firm leading the City's reclamation of its Des Moines River waterfront, said "Des Moines is very proud of being connected globally, so they take time and effort to understand what's going on."

Rather than designing a predictable pump station of gears bordered by a concrete block wall, GDMPAF President Paul Mankins advocated an innovated public art project where the City integrates a pump house structure into the aesthetic of the Riverwalk. The proposed angular, zinc-louvered and glass structure will be unique. The Army Corps of Engineers and world acclaimed American artist Jun Kaneko (b. 1942, Japan) will collaborate<sup>2</sup> on a cast glass mural to be created for the station's exterior.

2 The Architect's Newspaper, News 34.14.2010 [Online], www.archpaper.com/e-board\_rev.asp?News\_10=44429; accessed 24 September 2010.



Proposed mosaic glass wall by Jun Kaneko. Photo courtesy of substance Architecura Interiors Design. Site rendering by peripoeral matter productions (PMP).



## PUBLIC ART INITIATIVES IN PROCESS

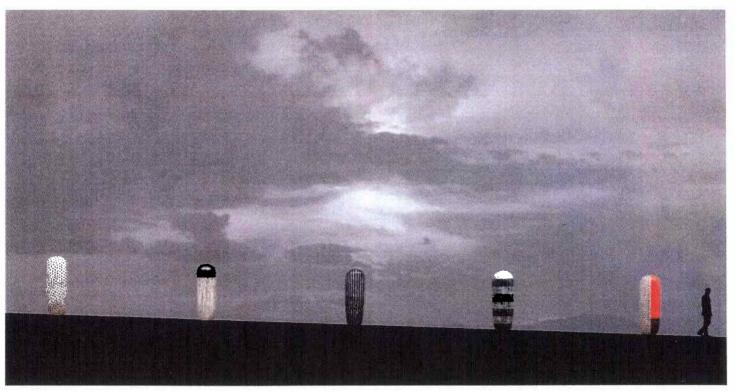
#### PRINCIPAL RIVERWALK PAVILION AND PLAZA

The GDMPAF coordinated the design and function of the open space, just north of Court Avenue on Water Street, with the inclusion of five ceramic sculptures by Kaneko.

A GOMPAF committee visited the artist's Omaha, Nebraska studio to make the appropriate selection with the public space in mind. A set of five "dango" sculptures was identified. The arrangement will transform the space: when choreographic and installed, the sculptures will offer an upbeat, cheery environment for people approaching and leaving the open courtyard plaza. Monumental in scale, gaily painted and patterned, Kaneko's signature dangos are often described as "lifting the spirit and brightening the heart." Their bisque-fired surfaces of extraordinary grid or drip patterns are "free improvisations on traditional motifs — spots and stripes, zigzags and dominoes."

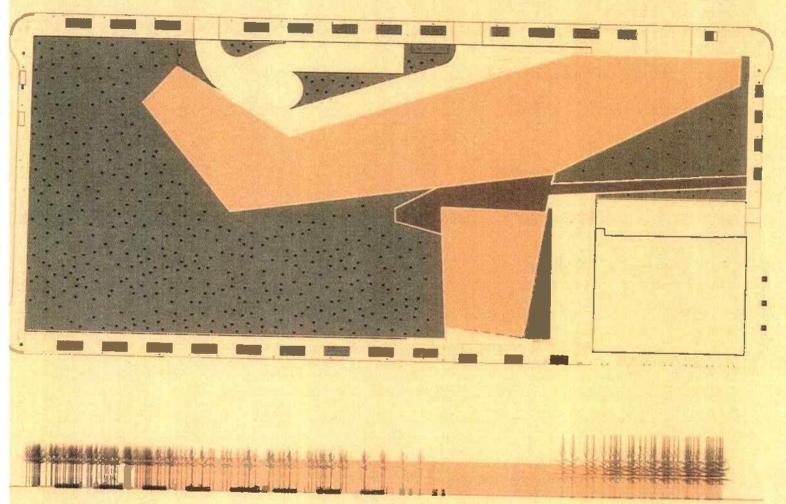
In June 2010, the GDMPAF acquisition process negotiated the purchase price of Kaneko's five sculptures. The artist contributed 50% of the \$400,000 appraised value to the GDMPAF. The five sculptures will be integrated into the Principal Riverwalk along the east side of the river upon completion of this plaza in Spring 2012.

- 3 Dango, the Japanese word for screamed dumpling, refers to the large-scale shapes of Kaneko's sculptures.
  The word associates the artist's sculptures with pleasure and delight.
- 4 Arthur C. Danto and others, Kaneko at Work (Omaha, Nebraska: Jun Kaneko Museum, 2001), 2
- 5 Ibid



6-7 GREATER DES MOINES PUBLIC ART FOUNDATION 2009-2010 ANNUAL REPORT

# PROPOSED PROJECT PLAN



ITE ELEVATION

Artists: Ann Hamilton | Michael Mercil

Design Consultants: Brad Hartman | substance Architecture Interiors Design Seth Gray | Confluence

# **ANN HAMILTON**

# LITERARY WALK

The agreement to develop a design concept for a literary walk in Des Moines' Western Gateway at the Des Moines Public Library has been fulfilled. The artist Ann Hamilton, well known for her installation art, was selected by the GDMPAF to develop a proposal for the Downtown Rotary Club. Hamilton is a prestigious MacArthur "Genius" Fellow and the 1999 American representative to the Venice Biennale, Italy's 48th International Exhibition of Contemporary Art. After much discussion and careful consideration, the artist's design concept for the proposed public art project was declined. The review process reflected a dynamic and active participation of the public and private sectors.



8-9 GREATER DES MOINES PUBLIC ART FOUNDATION 2009-2010 ANNUAL REPORT



The annual Iowa Public Art Networking Conference, supported in part by GDMPAF, began with a public art grant-writing workshop followed by the annual Des Moines Art Center Fingerman lecture featuring artist Jaume Plensa whose sculpture *Nomade*, anchors the southern side of the John and Mary Pappajohn Sculpture Park

#### **EDUCATION**

The Public Art Foundation partnered with the lowa Arts Council and Des Moines Art Center to host an educational conference on November 13–14, 2009, called *lowa Public Art Networking* in Des Moines. Open to the public, this conference was one in a series annually hosted in cities throughout the state (Cedar Falls/ Waterloo, lowa City, and Council Bluffs/Omaha) and organized by the lowa Public Art Network, a peer group of the lowa Arts Council's Public Art & Design Program. Through its programs and media engagement, the conference gathered together 75–80 participants to advance the value of public art in lowa and the professional standards and practices in the field of public art. The conference consisted of lectures, panel discussions, public art presentations, walking tours, and self-guided tours. It began with a public art grant-writing workshop followed by a Des Moines Art Center lecture made possible through generous gifts by Louis and Lois Fingerman. The Fingerman Lecture 2009 featured Jaume Plensa (Spanish, b. 1955) whose poetic sculpture of a monumental crouching figure, *Nomade* [2007], anchors the southern side of the Pappajohn Sculpture Park, More than 700 people attended the lecture. Lois Fingerman is a GDMPAF board member, as well as Jeff Fleming and David Dahlquist who both participated as conference presenters.

# STRATEGIC THINKING & PLANNING

The effort to achieve organizational effectiveness is an ongoing process. Evolving from municipal program into a 501 (c)3, non-profit organization in 2004, the GDMPAF's guiding mission is to place art into the public arena.

In early 2010, with the GDMPAF Board of Directors' strong commitment and assistance from the Resource Development Consultants in Des Moines, goals were defined and a strategic plan was developed to achieve the objectives laid out in the plan. The plan was set in motion and calls for continuous end-of-year evaluations to determine which goals have been achieved, which are no longer pertinent in view of changes in the environment, or need to be rolled over into the next year. Several of the strategies cite "committees" being responsible for getting them done.

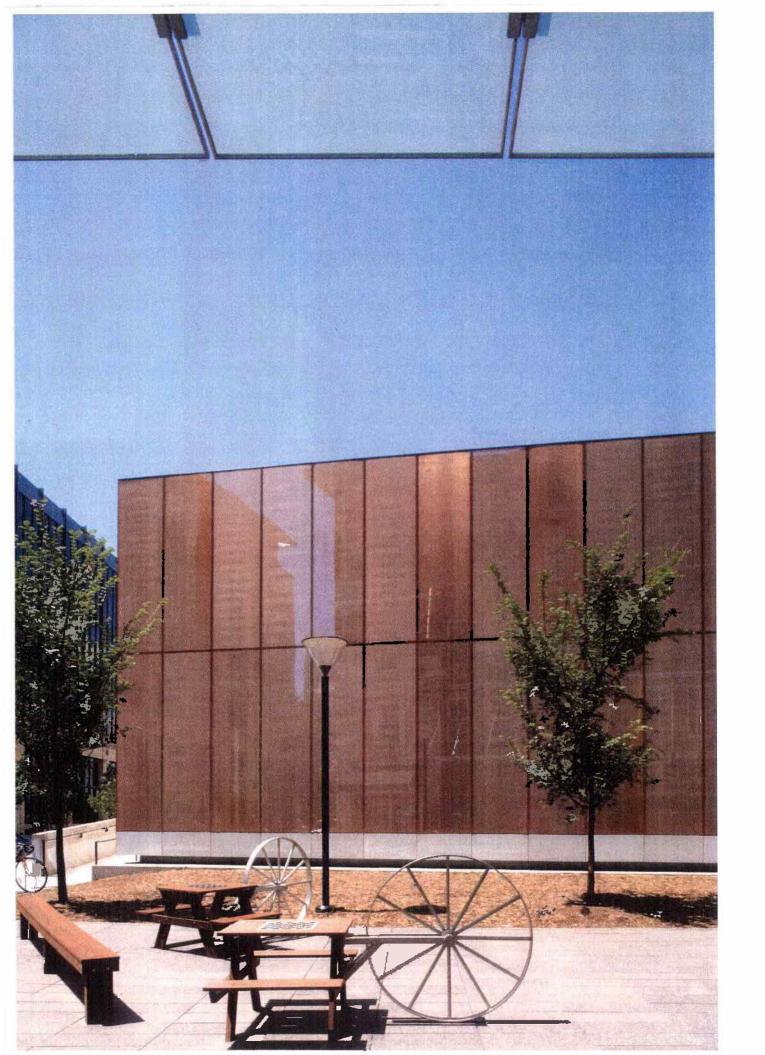
Simultaneously, the Board of Directors began drafting by-laws and policies in order to formalize or establish processes and appropriate committees.

Strategies target the following four goals:

- L Develop Organizational Structure
- II. Establish Financial Development to Increase Funding
- III. Increase Project Development
- IV. Establish Public Relations/Marketing

Through a system of art commissions and acquisitions, GDMPAF has formed partnerships that have afforded exciting opportunities to work on challenging projects with exceptional artists, for the public good.

The partnerships that the GDMPAF has formed with public and private developers have supported the development, acquisition and continuing care of portable, architecturally integrated, and permanently sited



public artwork. These partnerships have also ensured the work and thinking of artists is reflected in

Des Maines' built environment. To create successful artwork in public space, one must consider the needs of the client, the possibilities and limitations of site, the needs of the design and implementation teams, and the vision of the artist.

While strategic planning is upward focused, looking at ensuring how tactics link up to organizational goals and strategies, strategic thinking is holistically-focused, looking to ensure that meaning and purpose are diffused throughout GDMPAF so that appropriate goals and tactics can be developed to meet the real needs of the organization. Strategic planning in this sense is more linked to the work of classical management, while strategic thinking is linked more to the work of leadership.

#### GOVERNANCE

The GDMPAF is sustained through the involvement and work of its governing Board of Directors comprised of 16 Des Moines residents. Annually, decisions relating to the operations and governance of the GDMPAF occur at any of the quarterly meetings of the Board of Directors, or at any of the six regular meetings of the Executive Committee. The President, Vice President, Secretary, and four at-large Board members form the Executive Committee.

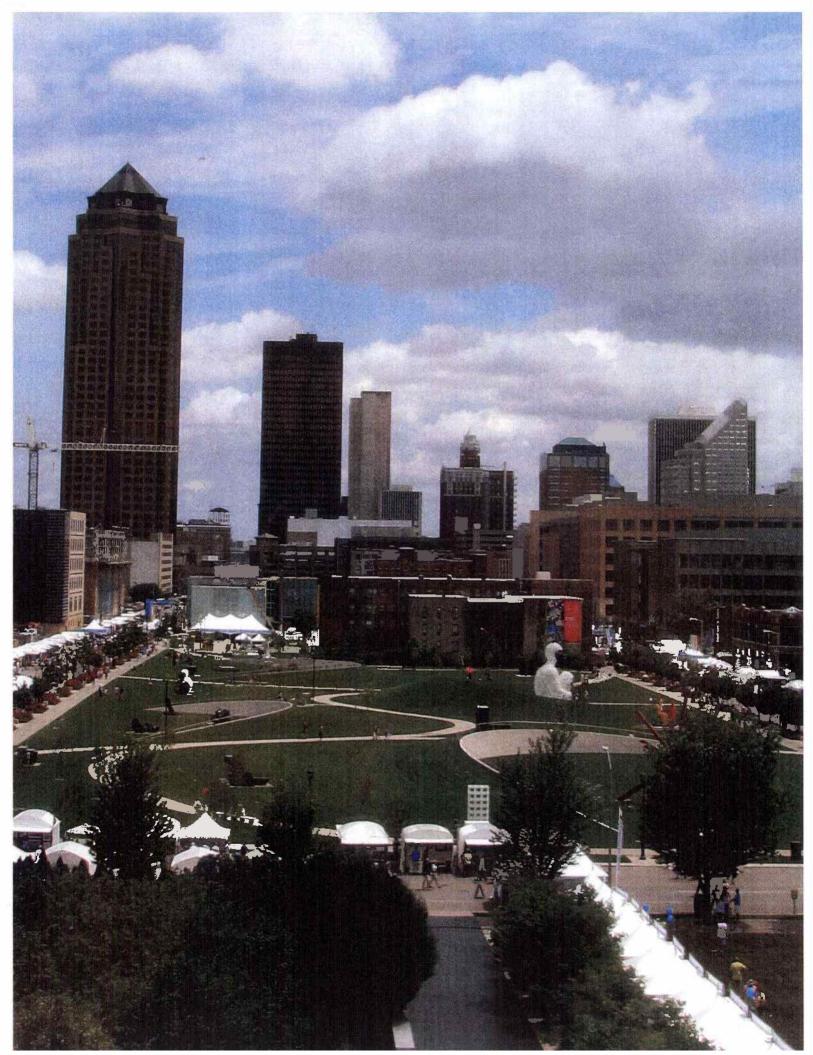
In the periods between scheduled meetings, the Executive Committee is responsible for conducting business. Any of the actions taken by the Executive Committee is then forwarded to the Board of Directors for ratification or dismissal at its next regularly scheduled business meeting.

The City's Legal Department provides legal assistance to GDMPAF. Carol J. Moser, assistant city attorney, attends meetings of both the executive committee and board of directors, and is an invaluable asset when issues arise in need of legal interpretation.

Detail of the 2006 public art project, Temple Chess & Poetry Garden by Slah Armajani (American, b. Iran 1939),

The Temple Chess & Paetry Garden is a gathering place in downtown Des Mornes, where deopte can go to simply enjoy the day or play one another in a game of chess.

Photo: Farshid Assassi / Assassi Productions



## **ADMINISTRATION**

A consultant, retained on an annual contract, specializes in initiating and managing public art programs. The consultant was responsible for all programmatic and administrative operations, with the exception of fiscal activities that were managed by the Community Foundation of Greater Des Moines.

During the months from July 2009 through February 2010, John W. Firman served as a consultant to the Foundation, From March through June 2010, the board conducted a national search to recruit a new director and administrator with an expanded scope of responsibilities. M. Jessica Rowe was selected to fill the position of director and administrator in August 2010.

#### BOARD OF DIRECTORS As of June 30, 2010

#### PRESIDENT

# Paul Mankins, FAIA LEED® AP

Principal substance ARCHITECTURE INTERIORS DESIGN 1300 Walnut Street Suite 201 Des Moines, Iowa 50309

# VICE-PRESIDENT

#### Katherine M. Murphy

AVP/Community Support Wells Fargo Bank 666 Walnut Street Des Moines, Iowa 50309

# SECRETARY

## Kristi Lund Lozier | artist

3511 St. Johns Road Des Moines, Iowa 50312

#### King Au | photographer

Owner King Au Studic 943 35th Street Des Moines Iowa 50312

#### Pamela Bass-Bookey

Owner
Temple for Performing Arts
1011 Locust Street, Suite 302
Des Moines, Jowa 50309

## David Dahlquist | artist

Partner RDG Planning & Design RDG Dahlquist Art Studio 316 SW 5th Street Des Moines, Iowa 50309

# Lois Fingerman | art collector

Independent civic & social organization professional.
2909 Cayuga Point
Des Moines, Jowa 50321

# Jeff Fleming

Director | Des Moines Art Center 4700 Grand Avenue Des Moines, lowa 50312

## Randall Hamilton, and

Mercy Ruan Neurology Clinic and Research Center 1111 6th Avenue, East Tower, Suite A100 Des Moines, Iowa 50314

## Christine L. Hensley

Des Maines City Council Member Vice President, Community and Government Affairs, Bank of the West 801 Grand Avenue, Suite 300 Des Moines, Iowa 50309

# James W. Hubbell III

Chairman of Hubbell Realty Company 2854 Druid Hill Drive Des Maines, Iowa 50315-1845

#### G. David Hurd | Chairman Emeritus

of Principal Financial Group 300 Walnut Street, Box #183 Des Moines, Ipwa 50309-2224

# Cynthia A. O'Brien | associate AIA, LEED® AP

Director, Design 515 3810 Brentwood Drive Des Maines, Iowa 50312

#### Anastasia Polydoran | art collector

5110 Pleasant Street Das Moines, Iowa 50312

# Pat Schneider | community leader | Associate, Ferguson Commercial

Real Estate Services 1840 NW 118th Street, Suite 100 Clive, Iowa 50325

Bird's eye view of the John and Mary Pappajonn Sculpture Park in downtown Des Moines during the 2010 Das Moines Arts Festival, Photo by Connie Wilson.

# FINANCIALS AS OF JUNE 30, 2010

JULY 1, 2009 - FUND BALANCE	\$477,597*	
INCOME		
Gifts and Contributions		
BRAVO	515,000	
City of Des Maines	\$250,000	
Interest & Dividends (January 1, 2010 - June 30, 2010)	\$[279]	
TOTAL INCOME	\$264,721	
EXPENSE		
Program		
Literary Walk - DSM Public Library   Rotary Club	\$(70,000)	
Temple Chess Table & Poetry Garden   Landscaping and maintenance	\$[2,959]	
Public Art Networking Conference   Iowa Arts Council	\$12,500]	
Principal Riverwalk - Jun Kaneko   Travel and materials	\$[425]	
Principal Riverwalk - Jun Kaneko   Five artworks	\$(200,000)	
Total Program	\$(275,885)	68.5%
Program Temporarily Restricted		
Principal Riverwalk - Kerry James Marshall / A Monumental Juurney	5(100,0001	
Total Program Restricted	\$(100,000)	25%
Administrative		
Director Administrator Services	\$(20,000]	
Insurance	\$(4,095)	
Total Administrative	\${24,095}	6%
Development		
Strategic Flanning	\$[1,800]	
Total Development	\$(1,800)	5%
TOTAL EXPENSE	\$(401,780)	100%
JUNE 30, 2010 - FUND BALANCE	\$340,538	

<sup>\*</sup>Balance derived from 2009 YTD Financial Statement as of December 31, 2009, less income/expenses post-July 1, 2009, Summarized, Unaudited figures