

Date January 24, 2011

**RESOLUTION PARTIALLY RELEASING SUBDIVISION BOND  
FOR AIRPORT INDUSTRIAL PARK PLAT 2**

WHEREAS, on June 9, 2008, by Roll Call No. 08-973, the City Council approved the subdivision plat entitled AIRPORT INDUSTRIAL PARK PLAT 2 for land located in the vicinity of the 4300 Block of SW 63<sup>rd</sup> Street, to be developed by Cornerstone Family Church of Des Moines, Iowa, represented by Anne and Dan Berry, Trustees; and,

WHEREAS, by said Roll Call, the City Council further authorized the approval and acceptance of Subdivision Bond No SY-52452 from IMT Insurance Company in the amount of \$22,254 as security for the estimated cost of sidewalk improvements, site erosion control and as-built survey costs; and,

WHEREAS, the City Engineer has certified that the required grading and site restoration have been partially completed and recommend that the security be reduced to \$6,477; NOW THEREFORE,

BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. That Subdivision Improvement Bond No SY-52452 in the amount of \$22,254 from Two Rivers Group, Inc. and IMT Insurance Company, is hereby released in part and reduced to the amount of \$6,477 as security for the satisfactory completion of the remaining subdivision improvements.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the reduction of such security at the following respective addresses:  
 IMT Insurance, Attn: John Bednarz, 4445 Corporate Dr, West Des Moines, IA 50266  
 Two Rivers Group, Attn: Art Jones, 4257 NE 80<sup>th</sup> Street, Altoona, IA 50009

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED:

Roger K. Brown  
 Roger K. Brown, Assistant City Attorney

Council Communication No. 11- 029

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_ City Clerk

Department of Engineering  
City of Des Moines

CERTIFICATE OF SATISFACTORY COMPLETION  
FOR  
BONDED SUBDIVISION IMPROVEMENTS

PARTIAL BOND RELEASE FORM

- 1. Subdivision Name: Airport Industrial Park Plat 2
- 2. Developer: Two Rivers Group Inc
- 3. Bond No.: SY-52452 Bonding Co. IMT Insurance
- 3a. Or Letter of Credit No. \_\_\_\_\_ Bank \_\_\_\_\_
- 4. Council Approval of Bond: 6-9-2008 Roll Call 08-973
- 5. Improvements Covered by Bond: Sidewalk, Erosion Control and As-Built survey costs

6. Improvements Satisfactorily Completed:

A. Improvements Constructed by Public Improvement Contracts

<u>Improvement</u>	<u>Contract No.</u>	<u>Council Acknowledgment of Completion Date</u>	<u>Roll Call</u>

B. Improvements Constructed Without Public Improvement Contracts

<u>Improvement</u>	<u>Inspected By</u>	<u>Date of Inspection</u>
Sidewalks	B Stevens	1-02-11
Erosion Control	B Stevens	1-02-11
As-Built	M Folvag	1-02-11

7. Improvements Remaining: 470 LF of 4' wide sidewalk on the north side of Stanton Ave.

8. Amount of Bond Reduction: Bond Amount: \$22,254.00  
 Estimated Cost of Bonded Improvements  
 Not Satisfactorily Completed \$6,477.00  
 Recommended Amount of Bond Reduction: \$15,777.00

9. I hereby certify that to the best of my knowledge the above improvements covered by Bond No. SY-52452 have been satisfactorily completed in accordance with Chapter 106 of the 2000 Municipal Code and hereby recommend that the bond for these improvements be reduced by an amount not to exceed \$ 15,777.00. THE AMOUNT TO REMAIN UNDER BOND SHALL BE \$ 6,477.00.

*Pam Colquhoun*  
 Acting City Engineer

01-03-2011  
 Date

I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur therein.

*[Signature]*  
 Planning Director

01-03-2011  
 Date

Assistant City Attorney

Date

Airport Industrial Park Plat 2 4375 SW 63rd Street

13-2008-1.31

