

January 24, 2011

Date

APPROVING FIRST AMENDMENT TO IOWANS HELPING IOWANS HOUSING ASSISTANCE PROGRAM GRANT AGREEMENT (IHI#:10-02)

WHEREAS, there is a need in the City of Des Moines and Polk County for homeowners affected by the heavy rains and flooding in 2010 to receive assistance to either repair their home or purchase a replacement home; and

WHEREAS, the Iowa Finance Authority (IFA) has developed the Iowans Helping Iowans Housing Assistance Program (the "Program") to assist disaster victims in accordance with Iowa Code section 16.40 and Iowa Administrative Code Chapter 40, section 265; and

WHEREAS, IFA entered into a Grant Agreement (the "Agreement"), IHI#: 10-02, with the City of Des Moines to administer the Iowans Helping Iowans program for eligible homeowners in Polk County, which was approved by the City Council pursuant to Roll Call 10-1510; and

WHEREAS, grant funds to the City of Des Moines will be used to make loans to homeowners adversely affected by the natural disasters of 2010; and

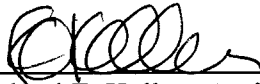
WHEREAS, IFA initially allocated \$500,000 for eligible activities; and

WHEREAS, IFA and the city wish to amend the Agreement to include an additional grant of \$1,550,000 through an amendment attached hereto;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the Iowans Helping Iowans Housing Assistance Grant Agreement Amendment attached hereto is hereby approved and the City Manager or his designee is authorized and directed to execute the agreement.

APPROVED AS TO FORM:

Moved by _____ to adopt.



Michael F. Kelley, Assistant City Attorney

(Council Communication No. 11-050)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk