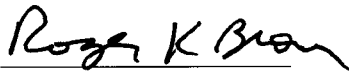


Date January 24, 2011

COMMUNICATION from the Highland Park SSMID Board regarding the recommended budget for the Highland Park Self-Supported Municipal Improvement District for the Fiscal Year commencing July 1, 2011.

MOVED by _____ to receive and file.

FORM APPROVED:



Roger K. Brown

Assistant City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk

January 14, 2011

Honorable Mayor and City Council
City of Des Moines, Iowa

RE: FY 2012 Highland Park SSMID Budget and Levy

The Highland Park SSMID Board, which was created by City Council Roll Call No. 03-2401 to assist in the preparation of the annual SSMID budget and levy, held its annual meeting on January 10, 2011. The SSMID agreement requires the Parks Area Foundation to appoint a seven member board for fixed, staggered terms. The seven board members and their terms are outlined below.

- New appointments – Dr. Boyd Nordmark and Mike Harden, terms expire December 2013.
- Bill Wheeler, Phyllis Wheeler, and Ken Boatwright (chairman), terms expire December 2012.
- Mike McBroom and Del Bates, terms expire December 2011.

The Highland Park SSMID Board reviewed and discussed the financial report that was presented by staff from the Community Development Department. Following this discussion the Highland Park SSMID Board unanimously approved a motion to recommend to the City Council that the Highland Park SSMID levy remain at \$1.75 per \$1,000 of taxable valuation for FY 2012.

Respectfully,



Ken Boatwright, Chairman
Highland Park SSMID Board

cc: Highland Park SSMID Board Members
Rick Clark, City Manager
Allen McKinley, Finance Director
Phil Delafield, Community Development Director
Kathy Kahoun, Neighborhood Development Administrator
Roger Brown, Assistant City Attorney
Jennifer Dakovich, Principal Traffic Engineer
Kyle Larson, City Planner
Trudy McCormick, Highland Park Neighborhood
Alberta Finley, Oak Park Neighborhood

Meeting Minutes

2010 Highland Park SSMID Board Annual Meeting

Monday, January 10th, 2011 at 5:00 p.m.

Park Fair Mall, 100 East Euclid

Housing Services Office, Asili Conference Room

After a quick round of introductions Ken Boatwright, board chairman, reported on the vacancies to the Highland Park SSMID board. The SSMID agreement requires the Parks Area Foundation (PAF) to appoint a seven member board for fixed, staggered terms. The positions of Larry Arnold and Van Clark expired in December 2010 and neither Larry nor Van were interested in serving another term. Ken opened discussion on nominations for the two positions. Dr. Boyd Nordmark and Mike Harden were nominated. The board then unanimously voted for Dr. Nordmark and Mr. Harden to serve 3 year terms on the board.

Next the board discussed the maintenance agreement for the planters. In 2010 the PAF contracted with Boesen the Florist to provide plant material and maintain the planters within the district. The board felt that this was successful and would like to have it continue. Kyle suggested that for 2011 the PAF work with City staff to solicit a few bids for this service and develop a multi-year contract for the work. The board unanimously voted to solicit bids for maintenance of the planters and develop a multi-year contract with the chosen provider.

Next the board reviewed the proposed budget for fiscal year 2012. Kyle reported that the taxable value of property within the Highland Park SSMID is unchanged at \$ 6,902,738. If the existing levy of \$1.75 is used, the SSMID will again generate \$12,080 for the year. The City's annual contribution remains at \$1,804. The City's contribution, combined with the projected SSMID revenue equals \$13,884 in total revenue.

The estimated expenses that will be attributed to the SSMID for FY2012 are \$11,887, which leaves an estimated budget surplus of \$1,997. This amount would be added to the previous account balance to equal \$29,803. Funds that are generated by the SSMID and not expended in that year will be held within the SSMID account and can only be used for expenses that are outlined in the petition that created the District.

The board felt that maintaining a balance in the SSMID account was a good idea. It was mentioned that poles are damaged on occasion by vehicles and maintenance issues with the outlets and utilities may occur as the system ages. The board noted that making any kind of change to the levy rate that would result in property owners incurring additional costs/tax would not be wise in the current economic climate. Following discussion of the proposed budget, account balance, and potential expenses the board voted unanimously to support City staff recommendation to maintain the levy rate of \$1.75 per \$1,000 of taxable property value.

A communication from Ken Boatwright, board chairman, will be prepared and sent to the City Manager, Mayor, and City Council on the board's decision to maintain the existing levy rate of \$1.75 per \$1,000 of taxable property value for FY2012.