

Date..... February 28, 2011

APPROVING FORM OF AGREEMENT BETWEEN WEST BANK AND THE  
CITY OF DES MOINES FOR THE DISPERSAL OF FEDERAL HOME LOAN BANK  
AFFORDABLE HOUSING PROGRAM GRANT FUNDS

WHEREAS, On June 14 by Roll Call 10-922 City Council approved an application to the Federal Home Loan Bank for the Minor Home Repair Program using West Bank as a sponsor; and

WHEREAS on November 23, 2010 West Bank and the City of Des Moines were notified that the grant application in the amount of \$300,000 was approved; and

WHEREAS, the Affordable Housing Program Grants are used in combination with grant funds from the Polk County Housing Trust Fund and City Community Development Block Grant (CDBG) funds designated for the Minor Home Repair Program to provide for repair of conditions that risk the health and safety of the occupants; and

WHEREAS, on January 24, 2011 by Roll Call 11-0106, City Council approved Forms of Agreement among West Bank, the Federal Home Loan Bank, and the City of Des Moines for implementation of the Grants; and

WHEREAS, West Bank has requested that the City of Des Moines approve an additional agreement that provides processes and procedures for satisfying monitoring and compliance requirements; and

WHEREAS, an agreement has been developed setting the terms and conditions for the use of these funds and is on file with the City Clerk as Attachment 1.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that

1. The Community Development Department's Neighborhood Conservation Services Division will work in cooperation with West Bank to disperse the Affordable Housing Program Grant funds.
2. The form of agreement on file with the City Clerk as Attachment 1 is hereby approved and the City Legal Department is hereby authorized to approve any non-substantive changes necessary to finalize the document.

(Continued on Page 2)

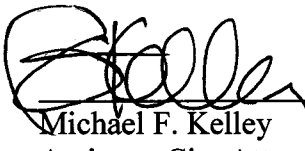
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- The City Manager or his designee is hereby authorized and directed to execute the agreement on behalf of the City and the Community Development Department's Neighborhood Conservation Services Division is hereby directed to cooperate with West Bank to disperse the Affordable Housing Program Grants in the amount of \$300,000.

Moved by \_\_\_\_\_ to adopt.

APPROVED AS TO FORM:

  
 Michael F. Kelley  
 Assistant City Attorney

(Council Communication No. 11-129)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_ City Clerk