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Agenda Item Nu	
30-	P-2

Date February 28, 2011

Alternate Resolution

RESOLUTION <u>APPROVING SUPPORT</u> FOR AN APPLICATION TO THE IOWA HOUSING FINANCE AUTHORITY SUBMITTED BY BJ BAKER ON BEHALF OF BAKER CREEK SENIOR LIVING LLLP REQUESTING LOW INCOME HOUSING TAX CREDITS FOR CONSTRUCTION OF 60 UNITS OF FAMILY HOUSING LOCATED AT NE 46^{TH} AND HUBBELL AVENUE

WHEREAS, the City of Des Moines, Iowa, has been informed by BJ Baker and Mike Nelson of Baker Creek Senior Living, LLLP, 4200 Hubbell Avenue that a Low Income Housing Tax Credit (LIHTC) application will be filed with the Iowa Finance Authority for the construction of 60 units of housing located at NE 46th and Hubbell Avenue property more specifically described as follows:

AN IRREGULARLY SHAPED PORTION OF THE NORTHEAST QUARTER OF SECTION 21, TOWNSHIP 79 NORTH, RANGE 23 WEST OF THE 5th P.M., DES MOINES, POLK COUNTY, IOWA DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NORTHEAST QUARTER (NE. 1/4) OF SECTION 21, TOWNSHIP 79 NORTH, RANGE 23 WEST OF THE 5th P.M., DES MOINES, POLK COUNTY, IOWA; THENCE SOUTH 00°24'05" WEST (BEARING ESTABLISHED IN THE PLAT OF BROWNSTONE ESTATES) ALONG THE WEST LINE OF NE. 1/4 OF SAID SECTION 21, A DISTANCE OF 1122.82 FEET TO THE SOUTHWEST CORNER OF OUTLOT "X" IN BROWNSTONE ESTATES, AN OFFICIAL PLAT, POLK COUNTY, IOWA; THENCE NORTH 70°57'01" EAST ALONG THE SOUTHERLY LINE OF SAID BROWNSTONE ESTATES, A DISTANCE OF 1654.32 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 70°57'01" EAST ALONG THE SOUTHERLY LINE OF SAID BROWNSTONE ESTATES AND ALONG THE EASTERLY EXTENSION OF THE SOUTHERLY LINE OF SAID BROWNSTONE ESTATES, A DISTANCE OF 1149.95 FEET TO THE WEST RIGHT OF WAY LINE OF NE. 46th STREET, AS IT IS PRESENTLY ESTABLISHED; THENCE SOUTH 00°09'26" WEST ALONG THE WEST RIGHT-OF-WAY LINE OF SAID NE. 46th STREET, A DISTANCE OF 603.03 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF F.M. HUBBELL AVENUE, AS IT IS PRESENTLY ESTABLISHED; THENCE SOUTH 55°26'35" WEST ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID F.M. HUBBELL AVENUE, A DISTANCE OF 261.74 FEET: THENCE SOUTHWESTERLY ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID F.M. HUBBELL AVENUE AND ALONG A 5765.00 FEET RADIUS CURVE CONCAVE SOUTHEASTERLY A DISTANCE OF 486.77 FEET, SAID CURVE HAVING A CHORD BEARING OF SOUTH 52°44'36" WEST AND A CHORD LENGTH OF 486.62 FEET; THENCE NORTH 37°09'42" WEST A DISTANCE OF 80.38 FEET; THENCE NORTH 52°49'18" EAST A DISTANCE OF 211.76 FEET TO A POINT OF CURVATURE OF A 13.58' RADIUS CURVE TO THE LEFT; THENCE NORTHEASTERLY ALONG SAID CURVE A DISTANCE OF 21.32 FEET, SAID CURVE HAVING A CHORD BEARING OF NORTH 07°50'18" EAST AND A CHORD OF 19.20 FEET: THENCE NORTH 37°08'15" WEST A DISTANCE OF 148.36 FEET TO A POINT OF CURVATURE OF A 91.17 FOOT RADIUS CURVE TO THE LEFT; THENCE NORTHWESTERLY ALONG SAID CURVE A DISTANCE OF 77.00 FEET, SAID CURVE HAVING A CHORD BEARING OF NORTH 61°25'48" WEST AND A CHORD OF 74.74 FEET' THENCE NORTH 84°02'42" WEST A DISTANCE OF 9.30 FEET; THENCE NORTH 07°51'50" EAST A DISTANCE OF 50.97 FEET; THENCE SOUTH 81°04'20" EAST A DISTANCE OF 60.00 FEET: THENCE NORTH 24°41'12" EAST A DISTANCE OF 203.99 FEET; THENCE NORTH 82°28'36" WEST A DISTANCE OF 597.35 FEET TO THE SOUTHERLY LINE OF SAID

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BROWNSTONE ESTATES, SAID POINT BEING THE POINT OF BEGINNING. SAID TRACT OF LAND CONTAINS 10.54 ACRES MORE OR LESS.

WHEREAS, the proposal is not in conformance City's Affordable Housing Policy for Low Income Housing Tax Credit Projects adopted by Roll Call 03-3654 in November 21, 2003, only because the Des Moines 2020 Community Character Land Use Plan and the PUD Conceptual Plan approved for the site were recently changed from providing for the development of the site for multiple-family residential development, to providing for the development of the site for an industrial business park; and,

WHEREAS, the City Council is supportive of amending the Land Use Plan and the PUD Conceptual Plan back to providing for the development of the site for multiple-family residential development, and there is adequate time for the Land Use Plan and PUD Concept Plan to be amended prior to the LIHTC awards by the Iowa Finance Authority; and,

WHEREAS, there is no recognized neighborhood association for the area; and,

WHEREAS, the developer has not requested local assistance beyond tax abatement.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the Council support the project for the purpose of receiving Low Income Housing Tax Credits from IFA subject to compliance with all City ordinances, which includes the Zoning and Site Plan Ordinances, and the building permit process. This resolution is effective until December 31, 2011. In the event that any of the characteristics mentioned above should change prior to the issuance of a building permit, this resolution is null and void.

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that the City Manager, or his designee is	, by the City Council of the City of Des Moines, Iowa, shereby authorized and directed to complete and sign the m that shows a five year tax abatement available if the nication No. 11-
MOVED by	to adopt.

Form Approved:

Roger K. Brown

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED			PPROVED	

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor	City C	Clerk
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