

Date February 28, 2011

**RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE
AUTHORIZATION OF A LEASE-PURCHASE AGREEMENT
IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$945,000**

WHEREAS, pursuant to Sections 364.4 and 384.25 of the City Code of Iowa, notice of the hearing on the authorization of a Lease-Purchase Agreement in the principal amount of not to exceed \$945,000 (the "Agreement"), and the proposed action by the City Council to institute proceedings for the issuance of said Agreement has been given for the purpose of paying costs of acquiring certain equipment consisting of six (6) dump trucks for use by the Public Works Department of the City; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

That the time for receiving oral and written objections be closed and the proposal for the authorization and issuance of the foregoing Agreement and all objections thereto are taken under consideration by the Council.

APPROVED AS TO FORM:

Moved by _____ to adopt.



Lawrence R. McDowell
Deputy City Attorney

(Council Communication No. 11-137)

LARRY\RC\Lease-Purchase - Dump Trucks - Public Hearing.docxx

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk