

Date February 28, 2011

APPROVAL OF GRANDFATHERING CERTAIN COVERED DES MOINES POLICE GOLD BRAID ORGANIZATION EMPLOYEES' MATCHING CONTRIBUTIONS TO AN IRS SECTION 457(b) PLAN

WHEREAS, the City of Des Moines offers its employees the opportunity to participate in an IRS Section 457(b) plan whereby compensation may be deferred; and

WHEREAS, by Roll Call 43B approved by the Des Moines City Council on December 20, 2010, city contributions to an IRS 457(b) deferred compensation plan were reduced from 4.5% to 2.5%; and

WHEREAS, by the same action, certain Supervisory, Professional and Management employees were permitted to remain eligible for a 4.5% matching contribution; and

WHEREAS, subsequently the City and the Des Moines Police Gold Braid Organization ("GBO") came to an agreement on its first collective bargaining agreement which includes a provision intended to permit those employees who were covered GBO members as of January 1, 2011 to be eligible for a 4.5% matching city contribution, the level at which they were qualified prior to their union membership; and

WHEREAS, it is in the best interest of the City to broaden the action of Roll Call 43B in order to fulfill the City's intended agreement with GBO and permit those employees who were covered Des Moines Police Gold Braid Organization members as of January 1, 2011 to remain eligible for a 4.5% matching contribution; and

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that it hereby approves the city contribution of 4.5% for employees who were covered Des Moines Police Gold Braid Organization members as of January 1, 2011 shall continue to be eligible for up to a 4.5% city contribution.

(Council Communication No. 11- 134)

Approved as to form:

Moved by _____ to adopt.



Carol J. Moser, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk