

Agenda Item Number
a_{II}

RESOLUTION FIXING DATE FOR A MEETING ON THE PROPOSITION OF THE ISSUANCE OF NOT TO EXCEED \$325,000 GENERAL OBLIGATION BONDS (FOR GENERAL CORPORATE PURPOSES) AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF

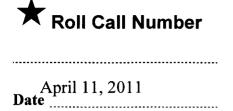
WHEREAS, the City of Des Moines, Iowa is in need of funds to carry out general corporate purpose projects as hereinafter described; and, it is deemed necessary that it should issue General Obligation Bonds to the amount of not to exceed \$325,000 as authorized by Section 384.26 of the City Code of Iowa, for the purpose of providing funds to pay costs thereof; and

WHEREAS, said City has a population in excess of 75,000 and the amount of said Bond issue is not more than \$1,000,000; and

WHEREAS, before said Bonds may be issued, it is necessary to comply with the provisions of Section 384.26(5) of the City Code of Iowa, and to publish a notice of the proposal to issue such Bonds and the right to petition for an election.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That this Council meet in the Council Chambers, City Hall, Des Moines, Iowa, at 5:00 o'clock P.M., on the 25th day of April, 2011, for the purpose of taking action on the matter of the issuance of not to exceed \$325,000 General Obligation Bonds, the proceeds of which Bonds will be used to provide funds to pay costs of the construction, reconstruction and improvement of the parking lot serving the Grandview Golf Course and clubhouse, and shall bear interest at a rate not exceeding the maximum specified in the attached notice.



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Section 2. That the Clerk is hereby directed to cause at least one publication to be made of a notice of said meeting in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in said City, said publication to be not less than ten clear days before the date of said public meeting on the issuance of said Bonds.

Section 3. The notice of the proposed action to issue said Bonds shall be in substantially the following form:

Roll Call Number	Agenda Item Number
April 11, 2011 Date	
MOINES, IOWA, ON THE OF NOT TO EXCEED \$3: OBLIGATION BONDS (F	OF THE COUNCIL OF THE CITY OF DES E MATTER OF THE PROPOSED ISSUANCE 25,000 PRINCIPAL AMOUNT OF GENERAL FOR GENERAL CORPORATE PURPOSES), JANCE OF SAID BONDS
will hold a public hearing on the 2 Council Chambers, City Hall, Desto take action for the issuance of a bearing interest at the rate of not the issued for the purpose of proving the council has been been supposed to the purpose of proving the council has been supposed to the purpose of proving the council has been supposed to the purpose of proving the council has been supposed to the purpose of proving the council has been supposed to the purpose of proving the council has been supposed to the council has been supposed t	ven that the Council of the City of Des Moines, Iowa, 25th day of April, 2011, at 5:00 o'clock P.M., in the s Moines, Iowa, at which meeting the Council proposes not to exceed \$325,000 General Obligation Bonds, to exceed nine percent (9%) per annum, said Bonds to ding funds to pay costs of the construction, of the parking lot serving the Grandview Golf Course
issuing such Bonds be submitted to Clerk of said City in the manner p	e of said meeting, a petition, asking that the question of to the legal voters of said City, may be filed with the provided by Section 362.4 of the City Code of Iowa, ion 384.26(5) of the City Code of Iowa.
This Notice is given by ord provided by Section 384.26(5) of	der of the Council of the City of Des Moines, Iowa, as the Code of Iowa.
Dated at Des Moines, Iowa 2011.	a, this,
	City Clerk of Des Moines, Iowa
provided by Section 384.26(5) of Dated at Des Moines, Iowa 2011.	the Code of Iowa. a, this day of,

(End of Notice)

Roll Call Number	Agenda Item Number
April 11, 2011 Date	
Moved by:	to adopt.
FORM APPROVED:	

688346.1 \10387.235

Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED	APPROVED			

Mayor

IN WITNESS WH	EREOF, I ha	ive hereunto set my
hand and affixed above written.	my seal the	e day and year first

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date,

among other proceedings the above was adopted.

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City Clerk