

Agenda Item Number

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April 25, 2011 Date _____

> RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE PROPOSED REALLOCATION OF CERTAIN UNSPENT PROCEEDS OF THE GENERAL OBLIGATION BONDS, TAXABLE SERIES 2009G, THE GENERAL OBLIGATION BONDS, SERIES 2010D, AND THE GENERAL OBLIGATION BONDS, TAXABLE SERIES 2010E, OF THE CITY OF DES MOINES, IOWA

WHEREAS, pursuant to Sections 364.6 and 384.25 of the Code of Iowa, notice of the hearing on the proposed reallocation of certain unspent proceeds of the General Obligation Bonds, Taxable Series 2009G, General Obligation Bonds, Series 2010D and General Obligation Bonds, Taxable Series 2010E, of the City of Des Moines, Iowa has been given, said proceeds to be used for the purpose of defraying all or a portion of the costs of funding one or more economic development grants to the Blank Park Zoo Foundation, to be used in accordance with a Lease Agreement and an Economic Development Agreement between the City of Des Moines and Blank Park Zoo Foundation; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice and oral or written objections were received and filed, including the following:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:



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That the time for receiving oral and written objections be closed and the proposal for the reallocation of certain unspent proceeds of the General Obligation Bonds, Taxable Series 2009G, General Obligation Bonds, Series 2010D and General Obligation Bonds, Taxable Series 2010E, of the City of Des Moines, Iowa, for such purposes and all objections thereto are taken under consideration by the Council.

Moved by: to adopt.

(Council Communication No. /1-256)

FORM APPROVED:

Deputy City Attorney

687224.1 \10387.232

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE
COWNIE					 I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted. IN WITNESS W HEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.
COLEMAN					
GRIESS					
HENSLEY					
MAHAFFEY					
MEYER					
MOORE					
TOTAL					
MOTION CARRIED		•	A	PPROVED	
					City Clerk
Mayor					