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Date May 9, 2011

THIRD READING OF A ORDINANCE TO EXPAND THE METRO CENTER  
URBAN RENEWAL DISTRICT SUBJECT TO THE DIVISION OF TAXES  
UNDER IOWA CODE §403.19

An Ordinance entitled, " AN ORDINANCE AMENDING ORDINANCE NO. 8666, AS  
AMENDED BY ORDINANCE NOS. 8667, 9282 AND 13,810, ENTITLED:

"AN ORDINANCE PROVIDING THAT GENERAL PROPERTY TAXES  
LEVIED AND COLLECTED EACH YEAR ON ALL REAL PROPERTY  
LOCATED WITHIN THE CAPITOL CENTER DEVELOPMENT AREA  
URBAN RENEWAL PROJECT IN THE CITY OF DES MOINES, COUNTY  
OF POLK, STATE OF IOWA, BY AND FOR THE BENEFIT OF THE STATE  
OF IOWA, CITY OF DES MOINES, COUNTY OF POLK, DES MOINES  
INDEPENDENT COMMUNITY SCHOOL DISTRICT, AND OTHER TAXING  
DISTRICTS, BE PAID TO A SPECIAL FUND FOR PAYMENT OF  
PRINCIPAL AND INTEREST ON LOANS, MONIES ADVANCED TO AND  
INDEBTEDNESS, INCLUDING BOND ISSUED OR TO BE ISSUED,  
INCURRED BY SAID CITY IN CONNECTION WITH SAID URBAN  
RENEWAL REDEVELOPMENT PROJECT"

AND ALSO AMENDING ORDINANCE NO. 10,404, AS AMENDED BY  
ORDINANCE NOS. 11,971, 12,054, 12,070, 13,565 AND 13,810, ENTITLED:

"AN ORDINANCE PROVIDING THAT GENERAL PROPERTY TAXES  
LEVIED AND COLLECTED EACH YEAR ON ALL PROPERTY LOCATED  
WITHIN THE CAPITOL-CENTER DEVELOPMENT AREA II URBAN  
RENEWAL PROJECT IN THE CITY OF DES MOINES, COUNTY OF POLK,  
STATE OF IOWA, BY AND FOR THE BENEFIT OF THE STATE OF IOWA,  
CITY OF DES MOINES, COUNTY OF POLK, DES MOINES INDEPENDENT  
COMMUNITY SCHOOL DISTRICT, AND OTHER TAXING DISTRICTS, BE  
PAID TO THE SPECIAL FUND FOR PAYMENT OF PRINCIPAL AND  
INTEREST ON LOANS, MONIES ADVANCED TO AND INDEBTEDNESS,  
INCLUDING BONDS ISSUED OR TO BE ISSUED, INCURRED BY SAID  
CITY IN CONNECTION WITH SAID URBAN RENEWAL PROJECT"

AND ALSO AMENDING ORDINANCE NO. 11,419, AS AMENDED BY  
ORDINANCE NOS. 11,972, 12,054, 12,070, 13,565 AND 13,810, ENTITLED:

"AN ORDINANCE PROVIDING THAT GENERAL PROPERTY TAXES  
LEVIED AND COLLECTED EACH YEAR ON ALL PROPERTY LOCATED  
WITHIN THE RIVERPOINT URBAN RENEWAL PROJECT IN THE CITY

45

Date May 9, 2011

OF DES MOINES, COUNTY OF POLK, STATE OF IOWA, BY AND FOR THE BENEFIT OF THE STATE OF IOWA, CITY OF DES MOINES, COUNTY OF POLK, DES MOINES INDEPENDENT COMMUNITY SCHOOL DISTRICT, AND OTHER TAXING DISTRICTS, BE PAID TO THE SPECIAL FUND FOR PAYMENT OF PRINCIPAL AND INTEREST ON LOANS, MONIES ADVANCED TO AND INDEBTEDNESS, INCLUDING BOND ISSUED OR TO BE ISSUED, INCURRED BY SAID CITY IN CONNECTION WITH SAID URBAN RENEWAL PROJECT"

TO CONSOLIDATE THE AREAS SUBJECT TO THE DIVISION OF REVENUE FROM TAXATION PURSUANT TO SUCH ORDINANCES",

which was considered and voted upon for the first time under Roll Call No. 11-0629 of April 11, 2011, and considered and voted upon for the second time under Roll Call No. 11-0700 of April 25, 2011, again presented.

MOVED by \_\_\_\_\_ that this ordinance do now pass.

ORDINANCE NO. \_\_\_\_\_

FORM APPROVED:

(Third of three required readings)



Roger K. Brown

Assistant City Attorney

C:\rog\Eco Dev\Metro Center\RC TIF Ord 3rd.doc

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_ City Clerk