

Date..... June 27, 2011

APPROVING SECOND AMENDMENT TO THE IOWANS HELPING IOWANS HOUSING ASSISTANCE PROGRAM GRANT AGREEMENT (IHI#:10-02)

WHEREAS, there is a need in the City of Des Moines and Polk County for homeowners affected by the heavy rains and flooding in 2010 to receive assistance to either repair their homes or purchase replacement homes; and

WHEREAS, the Iowa Finance Authority (IFA) has developed the Iowans Helping Iowans Housing Assistance Program (the "Program") to assist disaster victims in accordance with Iowa Code section 16.40 and administrative rules set forth in Iowa Administrative Code Section 265, Chapter 40; and

WHEREAS, IFA entered into a Grant Agreement (the agreement), IHI#: 10-02, with the City of Des Moines and approved by City Council by Roll Call No.10-1510 to administer the Iowans Helping Iowans program for eligible homeowners in Polk County; and

WHEREAS, grant funds to the City of Des Moines with which to make loans to persons whose homes were adversely affected by the natural disasters of 2010 are disbursed according to the administrative rules set forth in the above- mentioned section of the Iowa Administrative Code; and


WHEREAS, the IFA agreement and a first amendment to that agreement had allocated \$2,050,000 for eligible activities; and

WHEREAS, IFA wishes to amend the agreement to reduce the amount of funds available under the Grant Agreement by \$150,000.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the second amendment to the Iowans Helping Iowans Housing Assistance Grant Agreement attached hereto is approved and the City Manager or his designee is authorized to execute the second amendment to the agreement.

APPROVED AS TO FORM:

Moved by _____ to adopt.


Michael F. Kelley
Assistant City Attorney

(Council Communication No. 11-407)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk



June 6, 2011

Chris Johansen, Assistant City Manager
City of Des Moines
400 Robert D. Ray Drive
Des Moines, IA 50309

Subject: Grant Agreement IHI #10-02

Dear Mr. Johansen:

Effective June 6, 2011, the Iowa Finance Authority (IFA) hereby approves an amendment to the existing Iowans Helping Iowans Housing Assistance Program grant agreement for IHI #10-02 (Agreement) as follows:

EXHIBIT A – GRANT DATA

Initial allocation of grant funds: Up to ~~\$2,050,000~~\$1,900,000, subject to Iowa Administrative Code, 265 --- 40.3(4). Grant funds beyond the initial allocation shall be allocated based on demonstrated need. Any termination, reduction or delay of funds available to the Authority due, in whole or in part, to (i) a deappropriation of revenues previously appropriated to the Authority by the legislature, or (ii) any other reason beyond the control of the Authority, may, in the Authority's discretion, result in the termination, reduction, or delay of the disbursement of funds to the Grantee.

Except as expressly modified by the terms of this or previous amendments, the terms of the Agreement remain unchanged and in full force and effect.

Please indicate your acceptance of this Agreement amendment by signing below and returning this letter to the attention of Terri Rosonke. If you have any questions, please contact Terri at 515.725.4956 or terri.rosonke@iowa.gov. Thank you for your continued efforts to support Iowa's recovery from the natural disasters of 2010.

Sincerely,

David D. Jamison
Executive Director

Agreed to by Authorized Representative of the Grantee

Date

cc: Michelle Thomas, Accounting Manager
Laura Abbott, Asset Management and Grants Manager

