

Date June 27, 2011

**REAFFIRMING THE PURPOSE OF CERTAIN GENERAL FUND BALANCES
IN ACCORDANCE WITH NEW GENERAL ACCOUNTING PRACTICES**

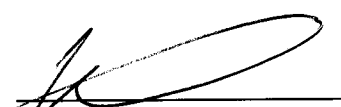
WHEREAS, in accordance with new accounting practices (GASB 54) the City must designate the purpose of certain ending fund balances and it is appropriate for the City Council to make proper designation of the ending fund balances related to economic development activities; and

WHEREAS, it is appropriate for the City Council to reaffirm the purpose of such fund balances within the certain special revenue funds related to economic development activities as "Committed".

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the purpose of \$7,440,480 of identified Fiscal Year 2009-2010 special revenue fund balances is reaffirmed as for the purpose of economic development activities.

Moved by _____ to adopt.

APPROVED AS TO FORM:


Lawrence R. McDowell
Deputy City Attorney

(Council Communication No. 11-397)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk