

Date June 27, 2011

**RESOLUTION APPROVING PRELIMINARY TERMS OF AGREEMENT
WITH RICHARD EYCHANER FOR CITY ASSISTANCE FOR THE
REDEVELOPMENT OF PROPERTY AT 3801 MERLE HAY ROAD**

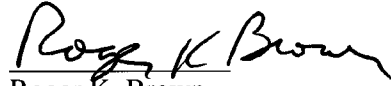
COMMUNICATION from the City Manager regarding the preliminary terms of an agreement with Richard Eychaner for City assistance for the redevelopment of property at 3801 Merle Hay Road, located at the northeast corner of the intersection of Merle Hay Road and Douglas Avenue, with a new building containing approximately 15,777 square feet for retail use, with parking and landscape improvements at a projected project cost of \$5 million.

(Council Communication No. 11- **437**)

MOVED, by _____ to receive and file, and to authorize and direct the City Manager to negotiate with Richard Eychaner for a formal Development Agreement consistent with the preliminary terms identified in the accompanying Council Communication.

Sponsor: Halley Griess

FORM APPROVED:


Roger K. Brown
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk