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Date August 29, 2011

RESOLUTION TO APPROVE REVISED ATTACHMENT A OF THE NEIGHBORHOOD STABILIZATION PROGRAM CONTRACT BETWEEN THE CITY OF DES MOINES AND THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT

WHEREAS, Section 2301 of the Housing and Economic Recovery Act of 2008 created the Neighborhood Stabilization Program (NSP); and,

WHEREAS, Congress allocated \$3.92 billion of Community Development Block Grant funds to the NSP for state and local governments to provide emergency assistance redeveloping abandoned and foreclosed homes; and,

WHEREAS, the State of Iowa submitted a plan to HUD which allocated \$3.9 million to the City of Des Moines; and,

WHEREAS, the City of Des Moines submitted a plan to the State of Iowa stating how the city would use these funds; and,

WHEREAS, the State of Iowa approved the City's plan to use the funds; and,

WHEREAS, the City had allocated funds to demolish the structure at 1720 8th Street; and,

WHEREAS, the River Bend Neighborhood Association acquired and now intends to rehabilitate the structure; and,

WHEREAS, funds allocated to the demolition of the structure at 1720 8th Street have been reallocated to the provide assistance to the Anawim project at 22nd Street and Forest Avenue; and,

WHEREAS, this reallocation requires the City to amend Attachment A of the Neighborhood Stabilization Program 1 contract with the Iowa Department of Economic Development.

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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the City Manager or his designee is directed to submit an amendment to Attachment A of the Neighborhood Stabilization Program contract between the City of Des Moines and the Iowa Department of Economic Department Development to account for this proposed change in the contract.

(Council Communication Number 11 - 568)

MOVED by	 to ado	pt.
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FORM APPROVED

Michael Kelley

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY		_		
MEYER				
MOORE				
TOTAL				
MOTION CARRIED AI		PPROVED		

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor	 City	Clerl