

Date August 29, 2011

APPROVAL OF PRELIMINARY TERMS OF AGREEMENT FOR  
ECONOMIC DEVELOPMENT FORGIVABLE LOAN TO LIFE CARE SERVICES, LLC

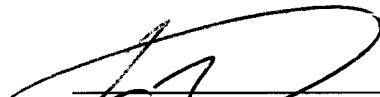
WHEREAS, the accompanying Council Communication sets forth the preliminary terms of agreement for an economic development forgivable loan to Life Care Services, LLC for job retention and creation in lease space at the Capital Square; and

NOW, THEREFORE, BE IT RESOLVED that the preliminary terms of agreement are hereby received, filed and approved and the City Manager and Legal Department are hereby directed to proceed with negotiations of formal agreements with Life Care Services, LLC consistent with the terms set forth in the accompanying Council Communication.

(Council Communication No. 11-571 Attached)

Moved by \_\_\_\_\_ to adopt.

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Lawrence R. McDowell  
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
<b>TOTAL</b>				

MOTION CARRIED

APPROVED

\_\_\_\_\_  
Mayor

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
City Clerk